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14 April 2022

### **Chrysalis Investments Limited (the "Company")**

#### **Interim NAV Announcement**

In view of market movements and volatility since the 31<sup>st</sup> December 2021, the Board considered it appropriate to release an unaudited interim Net Asset Value (the "Interim NAV"). This decision was influenced by the current extraordinary geopolitical events, which have exacerbated recent macroeconomic uncertainty, and have led to some instances of material share price fluctuations of relevant listed peers to the Company's portfolio assets.

To this end, the Company commissioned an independent third party to value, as at 21 March 2022, 6 assets (representing together with cash and listed assets approximately 67% of the Company's gross portfolio value at 31<sup>st</sup> December 2021). The remaining 33% of the Company's assets have been revalued using a valuation methodology comparable to that applied at 31 December 2021.

The Interim NAV is intended for guidance purposes only and the Company will issue its formal NAV calculation as of 31 March 2022 in due course, in line with its normal business practices.

The Company announces that as of 21 March 2022, the Interim NAV per ordinary share was approximately 208 pence, which represents an approximate 13% decrease since 31 December 2021.

The above Interim NAV calculation is based upon the Company's issued share capital as of 21 March 2022 of 595,150,415 shares.

Within the Interim NAV, the listed portion of the portfolio accounts for approximately 7% of gross portfolio value, with cash accounting for approximately a further 6%.

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This announcement may include "forward-looking statements". All statements other than statements of historical facts included in this announcement, including, without limitation, those regarding the Company's financial position, business strategy, plans and objectives of management for future operations (including development plans and objectives relating to the Company's products and services) are forward-looking statements.

Forward-looking statements are subject to risks and uncertainties and accordingly the Company's actual future financial results and operational performance may differ materially from the results and performance expressed in, or implied by, the statements. These factors include but are not limited to those described in the formal Prospectus. These forward-looking statements speak only as at the date of this announcement. The Company expressly disclaims any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect actual results or any change in the assumptions, conditions or circumstances on which any such statements are based unless required to do so by the Financial Services and Markets Act 2000, the Listing Rules or Prospectus Rules of the Financial Conduct Authority or other applicable laws, regulations or rules.