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19 August 2021

Chrysalis Investments Limited
("Chrysalis" or the "Company")

Portfolio Update

The Company is pleased to announce an investment of £40 million in Tactus Holdings Limited ("**Tactus**" trading as "**Tactus Group**"), which will enable Tactus to accelerate its international buy-and-build-strategy, with several global acquisitions and partnerships already identified.

Tactus is a consumer technology expert, supplying a range of own and third-party branded IT hardware, including entry level laptops, high end gaming PCs, and a range of components and accessories.

The market that Tactus operates in is hugely fragmented, and the company is looking to complement its proven ability in brand creation and development with the acquisition of recognised, well-respected brands to build a market leading position across three key verticals globally: entry level computing, gaming and education. Following the recent acquisition of CCL Computers, Tactus has already built a market leading position in the rapidly growing gaming sector.

Tactus has established a number of successful own-brands and this is reflected by the fact it is accredited with Microsoft Gold Partner status and was recently named Microsoft's 2021 Global Device Partner of the Year.

Richard Watts and Nick Williamson (co-portfolio managers) comment:

"Our investment in Tactus builds on our portfolio of rapidly growing companies that are benefitting from structural tailwinds and establishing clear market leadership.

Tactus operates in a hugely fragmented market that is ripe for consolidation and we look forward to supporting Scott and the team as they execute their ambitious growth strategy and build a market leading position across key verticals."

Scott Brenchley (CEO of Tactus Group) comments:

"Our aim is to become the go-to e-commerce group for gaming and computing globally and this strategic backing from Chrysalis will be crucial in accelerating that plan.

We have an exciting M&A pipeline ahead of us and look forward to working with the Chrysalis team as we continue on our international growth journey."

About Tactus Holdings Limited

Tactus is a consumer technology business specialising in gaming, education and entry level computing. It is committed to making technology more accessible to consumers all over the world.

Headquartered in Warrington with a footprint across Europe, North America and Asia, the Group employs over 200 experts that produce and source innovative technology. It reaches consumers through established retailers, the IT channel and its own e-commerce platforms.

Tactus Group is a Microsoft OEM and Gold Partner, and has long-standing partnerships with a number of blue-chip companies including Amazon, eBay and Best Buy.

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A copy of this announcement will be available on the Company's website at

<https://www.chrysalisinvestments.co.uk/>

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