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17 August 2021

Chrysalis Investments Limited (“Chrysalis” or the “Company”)

Portfolio Update

The Company is pleased to announce an investment of \$65 million in the US based parent company of InfoSum, as part of its Series B scale-up round. Previous investors in InfoSum include IA Ventures and UpFront Ventures, among others.

InfoSum is a data infrastructure business that has built a way for organisations to share data with each other such that it does not put customer data or personally identifiable information at risk. InfoSum works with global enterprises that utilise InfoSum’s technology to connect customer records without sharing data, helping to alleviate security concerns and is compliant with all current privacy law, including GDPR.

The investment by Chrysalis will enable InfoSum to continue to invest in engineering resources, grow its sales and marketing capabilities, and expand its international presence, as the company addresses the significant market opportunity in front of it.

The Company’s cash and liquidity positions remain robust, bolstered by a partial realisation of the position in Wise, given Wise’s strong share price performance since its IPO in July. This recycling of capital means the Company’s Investment Adviser has full visibility over the sources of funds to meet its near-term requirements, which include another new investment progressing through the latter stages of due diligence.

Richard Watts and Nick Williamson (co-portfolio managers) comment:

“InfoSum is a company at the forefront of society’s changing digital needs, addressing data collaboration in a trusted and privacy first-way, with an impressive track record of revenue growth. The company sits within a significant addressable market, and we look forward to offering our shareholders access to this exciting opportunity.

InfoSum has developed proprietary technology that ensures brands can enrich their data with other parties without it leaving their environment. This offering has driven one of the fastest scale-up revenue streams we have come across in the software space, and significant engagement from major customers.

Given the nature of the product, InfoSum demonstrates “network effect” potential, which we believe will be fundamental to driving future revenue growth.

We are delighted to be partnering with InfoSum and look forward to working with Brian Lesser (Chairman and CEO), Nick Halstead (Founder and CTO), and the rest of the InfoSum team to deliver on the possibilities of the technology.”

Brian Lesser (Chairman and CEO of InfoSum) said:

“We are thrilled to be partnering with the Chrysalis team. InfoSum is ready to take the next step in bolstering our organization and continue changing the way that companies utilize and protect

consumer data. The market opportunity is substantial, and the investment that Chrysalis has made in us will enable InfoSum to grow our team, build a larger global footprint, and continue investing in new product developments and product enhancements.”

About InfoSum

InfoSum is the world’s leading data collaboration platform empowering companies to deliver better customer experiences while prioritizing customer privacy. Using patented, privacy-first technology, InfoSum connects customer records between and amongst companies, without moving or sharing data. Since launching the platform in 2019, global customer-oriented companies across financial services, CTV, retail, healthcare, gaming, and entertainment trust InfoSum to seamlessly and compliantly deliver better customer experiences.

InfoSum was founded in 2016 with a vision to connect the world’s data without ever sharing it. The company has multiple patents, protecting its invention of the ‘non-movement of data.’ InfoSum is based in the US, UK and Germany, with offices across Europe and North America.

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A copy of this announcement will be available on the Company's website at

<https://www.chrysalisinvestments.co.uk/>

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