

Merian European Equity (ex UK) Fund

Termination Account

For the period from 2 March 2023 to 30 October 2023

Contents

Statement of the Authorised Corporate Director on the Account of the Sub-fund's Termination	4
Statement of the Authorised Corporate Director's Responsibilities in Relation to the Termination Account	5
Independent Auditor's Report to the Authorised Corporate Director of Merian European Equity (ex UK) Fund	6
Termination Statement	7

Statement of the Authorised Corporate Director on the Account of the Sub-fund's Termination

For the period from 2 March 2023 to 30 October 2023

The Merian European Equity (ex UK) Fund ("the Closing Fund"), a sub-fund of the Jupiter Investment Management Series II ("the Company"), closed on 2 March 2023. The FCA approval to commence the termination of the Fund was received on 12 December 2022. Subsequently, in consultation with Northern Trust Investor Services Limited (the "Depositary"), the process of the termination of the Fund commenced.

Prior to commencement of the termination, the steps required under regulation 21 of the OEIC Regulations, including the preparation of a solvency statement, were completed by Jupiter Unit Trust Managers Limited, the former Authorised Corporate Director of the Fund.

The process of the termination commenced on 2 March 2023 and completed on 30 October 2023 as covered by this report.

On the termination completion date of 30 October 2023, the net asset value of the Fund was £nil which was determined after making provisions for the net costs of the termination of the Fund.

The Financial Conduct Authority's Collective Investment Schemes Sourcebook ("COLL"), as amended, requires the Authorised Corporate Director ("ACD") to prepare a termination account showing how the termination has been conducted and how the scheme property has been disposed of.

The termination account for the Fund (together with the termination statement) constitutes a Termination Account as required by paragraph 7.3.8 of COLL. No further accounts will be prepared.

Statement of the Authorised Corporate Director's Responsibilities in Relation to the Termination Account

The Collective Investment Schemes Sourcebook (COLL) as issued (and amended) by the Financial Conduct Authority (FCA) requires the Authorised Corporate Director (the "ACD") to:

- realise assets for cash and repay to investors;
- cancel all the shares in issue;
- ensure all remaining liabilities of the closing fund are met;
- prepare a Termination Account on completion of the termination in accordance with the COLL 7.3.7 and 7.3.8;
- transfer any remaining assets available to the investor;
- ensure the closing fund's auditor makes a report in respect of the Termination Account;
- send a copy of the Termination Account to the FCA and to each person who was a shareholder immediately before the termination commenced, within four months of completing the termination.

The ACD is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Closing Fund and enable them to ensure that the Termination Account complies with the applicable regulations and applicable law. The ACD is also responsible for the system of internal controls, for safeguarding the assets of the Closing Fund and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report constitutes an account of the Closing Fund's termination as required by regulation 7.3.8 (1) of the Collective Investment Schemes Sourcebook.

Independent Auditor's report to the Authorised Corporate Director of Merian European Equity (ex UK) Fund, a sub-fund of Jupiter Investment Management Series II

We have examined the Termination Account of Merian European Equity (Ex UK) Fund ("the Sub-Fund"), a sub-fund of Jupiter Investment Management Series II ("the Company").

This report is made solely to the Authorised Corporate Director ("ACD") of the Company as a body, pursuant to Paragraph 7.3.8 (5) of the rules of the Collective Investment Schemes Sourcebook of the Financial Conduct Authority ("the FCA"). Our work has been undertaken so that we might state to the Company's ACD those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's ACD as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the ACD and auditor

The ACD is responsible for the preparation of an account of the termination of the Sub-Fund ("Termination Account") which shows how the termination has been conducted and how the scheme property has been disposed of in accordance with Paragraph 7.3.8 (1) of the Collective Investment Schemes Sourcebook of the FCA.

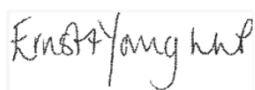
Our responsibility is to report to you our opinion as to whether the Termination Account has been properly prepared for the purposes of 7.3.8 (1) of the Collective Investment Schemes Sourcebook of the FCA.

Basis of opinion

We planned and performed our work so as to obtain all relevant information as to how the scheme property has been disposed of since the commencement of the termination and explanations from the ACD, which we considered necessary to ascertain whether the Termination Account has been properly prepared in accordance with the requirements.

Opinion

In our opinion the Termination Account has been properly prepared for the purposes of paragraph 7.3.8 (1) of the Collective Investment Schemes Sourcebook of the FCA.



Ernst & Young LLP

Statutory Auditor

Edinburgh

7 February 2024

Termination Statement

As at 30 October 2023

Fund Year End	31 October 2022
Termination commencement date	02 March 2023
Last normal valuation point (VP)	02 March 2023
Mechanism of termination:	Liquidation of sub-fund after last VP

	£
Net assets on 2 March 2023	18,578,611
Liquidation proceeds to shareholders	(18,578,611)
Retained Assets	–
Loss on realisation of assets and settlement of liabilities	(12)
Net revenue after taxation since termination	138
Unclaimed distributions	–
Assets available	126
Amounts payable to ACD	(126)
Net assets at completion of termination	–

In accordance with the requirements of the COLL sourcebook as issued and amended by the Financial Conduct Authority, I hereby certify the Account of the sub-fund's Termination on behalf of Jupiter Unit Trust Managers Limited, the Authorised Corporate Director.



P Moore

For and on behalf of Jupiter Unit Trust Managers Limited
Director

7 February 2024



J Singh

For and on behalf of Jupiter Unit Trust Managers Limited
Director

7 February 2024

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Authorised and regulated by the Financial Conduct Authority whose address is
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