

THE INFORMATION CONTAINED IN THIS ANNOUNCEMENT IS RESTRICTED AND IS NOT FOR PUBLICATION, RELEASE OR DISTRIBUTION IN THE UNITED STATES OF AMERICA, ANY MEMBER STATE OF THE EUROPEAN ECONOMIC AREA (OTHER THAN THE UNITED KINGDOM AND THE REPUBLIC OF IRELAND), CANADA, AUSTRALIA, JAPAN OR THE REPUBLIC OF SOUTH AFRICA.

22 December 2020

Chrysalis Investments Limited (the "Company")

Director/PDMR shareholding

The Company wishes to announce in accordance with DTR 3.1 and Article 19 of The Market Abuse Regulation the following dealing in the Company's ordinary shares of no-par value by persons discharging managerial responsibility:

Details of the person discharging managerial responsibilities/person closely associated						
Name	Anne Ewing					
Reason for the notification						
Position/status	Independent Director of the Board					
Initial Notification / Amendment	Initial Notification					
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
Name	Chrysalis Investments Limited					
LEI	213800F9SQ753JQHSW24					
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
Description of the financial instrument, type of instrument Identification code	Ordinary shares of no par value ISIN: GG00BGJYPP46					
Nature of the transaction	Purchase					
Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>174p</td><td>20,000</td></tr></table>		Price(s)	Volume(s)	174p	20,000
Price(s)	Volume(s)					
174p	20,000					
Aggregated information — Aggregated volume — Price	N/A (Single Transaction)					
Date of the transaction	22 December 2020					
Place of the transaction	LONDON STOCK EXCHANGE, (XLON)					

Additional Information	
------------------------	--

This announcement is made in accordance with the requirements of the EU Market Abuse Regulation ("MAR") and the Company confirms that the PDMR's notification obligations under MAR have also been satisfied.

For further information, please contact:

Jupiter:

James Simpson

+44 (0) 20 7332 7500

Liberum:

Gillian Martin / Owen Matthews

+44 (0) 20 3100 2000

Maitland Administration (Guernsey) Limited:

Elaine Smeja / Aimee Gontier

+44 (0) 1481 749360

A copy of the Prospectus is available for inspection at:

<https://data.fca.org.uk/#/nsm/nationalstoragemechanism> as well as on the Company's website at <http://chrysalisinvestments.co.uk>.

A copy of this announcement will be available on the Company's website at

<http://chrysalisinvestments.co.uk> Neither the content of the Company's website, nor the content on any website accessible from hyperlinks on its website for any other website, is incorporated into, or forms part of, this announcement nor, unless previously published by means of a recognised information service, should any such content be relied upon in reaching a decision as to whether or not to acquire, continue to hold, or dispose of, securities in the Company.

Terms used but not defined in this announcement shall have the meanings given to such terms in the Prospectus.

LEI: 213800F9SQ753JQHSW24