

Marketing communication

JUPITER MERLIN SELECT

SAME TEAM. MORE CHOICE. **KEENER PRICE.**



jupiteram.com

For professional investors only. Not for use with retail investors.


JUPITER
ASSET MANAGEMENT

INTRODUCING JUPITER MERLIN SELECT

In response to client interest, we have created a suite of active investment solutions to supplement the long-running, highly successful, and award-winning range of Jupiter Merlin Portfolios.

ADDITIONAL COVERAGE ACROSS THE RISK SPECTRUM

JUPITER MERLIN
INCOME & GROWTH SELECT



JUPITER MERLIN
MODERATE SELECT



JUPITER MERLIN MONTHLY
INCOME SELECT



JUPITER MERLIN
CONSERVATIVE SELECT



The Select funds bring additional coverage across the risk spectrum to the full Jupiter Merlin range, enhancing the options that advisers have to meet the investment needs of their clients while keeping ongoing charges low – all while continuing to deliver the same high standard of active investment management that Jupiter Merlin investors have known for over 20 years. It is the same team offering more choice for clients at keener prices.

SAME TEAM

The Jupiter Merlin Select portfolios are managed by the Jupiter Independent Funds Team, the same highly experienced team that have stewarded the Jupiter Merlin range since it began. Under the leadership of John Chatfeild-Roberts and David Lewis, these expert investors are completely focused on generating outperformance for their clients using a multi-manager approach, diligently researching the breadth of the fund universe in a relentless search for investment excellence.

An important factor in the team's success has been their unparalleled access to the rest of the investment talent at Jupiter, benefiting from the expertise and exchange of ideas with other highly skilled individuals. The Jupiter Merlin Select portfolios bring this advantage to the fore, increasing the typical allocation to in-house managed Jupiter funds to help bring down the cost.



*The Jupiter Independent Funds team (from left):
George Fox, Algy Smith-Maxwell, Venetia Campbell, David Lewis,
Amanda Sillars, John Chatfeild-Roberts and Alastair Irvine.*

MORE CHOICE

We know your clients have a diverse set of investment needs, including a variety of risk appetites. The introduction of the Jupiter Merlin Select portfolios broadens the coverage of the full range across a wider array of risk profiles, so you have more options to identify a suitable fit for your clients.

Jupiter Merlin Whole of market	Jupiter Merlin Select	OCF ¹	IA Sector	Defaqto rating	Dynamic Planner rating
Jupiter Merlin Worldwide		1.51%	Global	9	7
Jupiter Merlin Growth		1.49%	Flexible Inv.	8	7
Jupiter Merlin Balanced		1.39%	Mixed Inv. 40-85% Shares	7	6
	▶ Jupiter Merlin Income & Growth Select	0.81%	Mixed Inv. 40-85% Shares	6	5
Jupiter Merlin Income		1.29%	Mixed Inv. 20-60% Shares	5	5
	▶ Jupiter Merlin Moderate Select	0.86%	Mixed Inv. 20-60% Shares	4	4
	▶ Jupiter Merlin Monthly Income Select	0.80%	Mixed Inv. 0-35% Shares	3	4
	▶ Jupiter Merlin Conservative Select	0.82%	Mixed Inv. 0-35% Shares	3	4

¹ Source: Jupiter, I GBP Acc units, as at 31.03.2024.

All portfolios in the Jupiter Merlin Select range hold a minimum allocation to Jupiter funds of 25%, although in practice the typical range is expected to be 40%-70%.

▶ JUPITER MERLIN INCOME & GROWTH SELECT:

Aims to provide a return, through a combination of income and capital growth, net of fees, over the long-term (at least five years). It will typically have 65%-75% exposure to equities, although this can flex to a range of 40%-85% as per its IA sector rules.

▶ JUPITER MERLIN MODERATE SELECT:

Aims to provide a return, through a combination of capital growth and income, net of fees, over the long-term (at least five years). It will typically have 40%-50% exposure to equities, with outer bounds of 20%-60% as per its IA sector rules.

▶ JUPITER MERLIN MONTHLY INCOME SELECT:

Aims to provide regular income with the prospect of capital growth over the long term (at least five years). The fund invests at least 60% in fixed income and up to 35% in equities..

▶ JUPITER MERLIN CONSERVATIVE SELECT:

This is a re-brand (rather than a change of strategy) for the Jupiter Merlin Conservative Portfolio, which has long had greater exposure to Jupiter funds than the rest of the Jupiter Merlin range. It will continue to hold at least a 60% allocation to fixed income funds, with equity exposure ranging from 0%-35%.

KEENER PRICE

Jupiter Merlin Select range targets

OCF <1%

As fund selectors themselves, the Jupiter Independent Funds Team know that cost is just one of many factors that goes into choosing an investment fund. Ultimately, the return clients receive net of all fees is paramount.

All else being equal, however, it is clear that lower fund charges are preferable, and to cater to our more cost-conscious clients the Jupiter Merlin Select range targets an OCF below 1%. The greater allocation to Jupiter funds helps drive these cost savings, while the breadth of the fund range and expertise of the talent in-house at Jupiter means no undue compromises need to be made on investment excellence.

Always active to serve our clients

The changes we describe here are an important milestone in the evolution of the Jupiter Merlin range, as we strive to continually adapt our product offering to suit the needs of our valued clients. For more information about Jupiter Merlin Select please get in touch with our UK Sales Team.

020 3817 1050

Email: clientservices@jupiteram.com

For your security we may record or randomly monitor telephone calls.

IMPORTANT INFORMATION

This document is intended for investment professionals and is not for the use or benefit of other persons, including retail investors. Market and exchange rate movements can cause the value of an investment to fall as well as rise, and you may get back less than originally invested. Funds with exposure to bonds: Bonds are very sensitive to interest rate changes and it is possible that bond issuers will not pay interest or return the capital promised. Bonds can also be 'downgraded' by ratings agencies. All of these events can reduce the value of bonds held by the Fund and therefore impact performance. Past performance is no guide to the future. Awards and ratings should not be taken as a recommendation.

FUND RISKS

For a more detailed explanation of risk factors, please refer to the "Risk Factors" section of the Scheme Particulars.

All of the Jupiter Merlin portfolios carry the following fund risks:

Currency (FX) Risk - The Fund can be exposed to different currencies and movements in foreign exchange rates can cause the value of investments to fall as well as rise.

Pricing Risk - Price movements in financial assets mean the value of assets can fall as well as rise, with this risk typically amplified in more volatile market conditions.

Derivative risk - the Fund may use derivatives to reduce costs and/or the overall risk of the Fund (this is also known as Efficient Portfolio Management or "EPM"). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund.

Counterparty Risk - the risk of losses due to the default of a counterparty e.g. on a derivatives contract or a custodian that is safeguarding the Fund's assets.

Additionally, Jupiter Merlin Conservative Select, Jupiter Merlin Monthly Income Select, Jupiter Merlin Moderate Select have the following fund risk:

Interest Rate Risk - The Fund can invest in assets whose value is sensitive to changes in interest rates (for example bonds) meaning that the value of these investments may fluctuate significantly with movement in interest rates e.g. the value of a bond tends to decrease when interest rates rise.

Credit Risk - The issuer of a bond or a similar investment within the Fund may not pay income or repay capital to the Fund when due. Furthermore, Jupiter Merlin Conservative Select, Jupiter Merlin Monthly Income Select, and Jupiter Merlin Income & Growth Select have the following fund risk:

Charges from capital - Some or all of the Fund's charges are taken from capital. Should there not be sufficient capital growth in the Fund this may cause capital erosion.

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