Marketing communication. This document is intended for investment professionals and is not for the use or benefit of other persons, including retail investors.

JUPITER ASSET MANAGEMENT

Jupiter Monthly Income Bond Fund

Geared towards income generation



Launch date of the fund
30 September 2004

Benchmark
50% ICE BofA 1-5 Year BBB Sterling Corporate Index 50% ICE BofA Sterling High Yield Index

Fund objective - To seek to achieve income and capital growth by delivering a return, net of fees, greater than that of the Target Benchmark over rolling 3 year periods. The Target Benchmark consists 50% of the ICE BofA 1-5Y BBB Sterling Corporate Index and 50% of the ICE BofA Sterling High Yield Index.

What is our edge?

1 Diversified global credit exposure



Complementary drivers

Blend global developed market IG and HY corporate bonds – two segments that behave differently through the cycle.

2 Moderate duration (2–4 years)



Rates restraint

We maintain the duration at moderate levels to keep volatility in check.

3 Benchmark-aware positioning



With an eye on value addition

Run against a defined global IG/HY benchmark for predictability, with latitude to add value.

4 Deep, idiosyncratic credit selection



Backed by research

150–200 issuers in portfolio, screened from a universe of 4,000+ developed market names; backed by Jupiter's deep credit research.

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Consistent income

We seek to smooth draw downs across market cycles through a diversified approach to credit investing, with the aim of generating consistent income.

Investment process

Macro informed, but credit driven

Asset allocation process

Macroeconomic and market view
Influence each other

Credit selection process

Portfolio construction
Target: delivering attractive yield with low volatility

We invest in credit with

- **High degree of predictability**
- **Appropriate capital structure**
- **Strong management teams**
- **Clean governance structures**
- **Attractive valuations**

Investment policy - At least 70% of the Fund is invested in a diversified portfolio of fixed, variable and zero rate debt securities, which can be issued by companies, governments and other public entities anywhere in the world. This will typically include subinvestment grade (also known as high yield) bonds (i.e. those with a rating of below BBB- as rated by Standard and Poor's or below Baa3 by Moody's). The Fund may hold investments with loss absorbing features. Up to 30% of the Fund may be invested in other transferable securities, open ended funds (including other funds managed by Jupiter and its associates), warrants, cash, near cash, money market instruments and deposits.

To find out more about the Jupiter Monthly Income Bond Fund, please contact your Jupiter Sales Team representative.

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Meet the manager

By blending high yield and investment grade credit, backed by deep credit research, our focus is on generating consistent and stable levels of income while keeping volatility in check.

Hilary Blandy
Investment Manager, Fixed Income



Hilary Blandy
Investment Manager

Hilary joined Jupiter's Fixed Income team in 2012 and provides research coverage of the consumer and retail sectors. She was previously Head of Credit Research at Jupiter and a vice president in Citi's leveraged finance team.

Supported by a well-resourced Fixed Income team

20
Investment staff*

40
Support staff*

9	Investment Managers
9	Credit Research and Analysts
4	Trading team
2	Investment Directors
25	Risk and Performance Reporting
5	ESG Research and Integration
3	Stewardship team
5	Data Science

ESG
SFDR Rating: Article 6

*This number is the total number of Investment Professionals working as Investment Manager, Investment Analyst, Credit Research Analyst or Fixed Income Trader. The total figure is lower than the sum of Investment Managers, Investment Analysts, Credit Research Analysts and Fixed Income Traders since some Investment Managers also carry Credit Research responsibilities.

Source: Jupiter, as at 31.03.26.

Jupiter at a glance

Assets under management

$73bn
AUM as at 2025-Q4, with

79%
in mutual funds

Employees

442
FTEs as at 31.12.25, of which

106
are investment professionals[1]

Source: Jupiter, as at 31.12.25.
[1]Total number of Fund Management headcount excluding secretaries, as at 31.12.25.

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Jupiter Monthly Income Bond Fund risks

Interest rate risk - The Fund can invest in assets whose value is sensitive to changes in interest rates (for example bonds) meaning that the value of these investments may fluctuate significantly with movement in interest rates, e.g. the value of a bond tends to decrease when interest rates rise.

Pricing risk - Price movements in financial assets mean the value of assets can fall as well as rise, with this risk typically amplified in more volatile market conditions.

Credit risk - The issuer of a bond or a similar investment within the Fund may not pay income or repay capital to the Fund when due.

Market concentration risk (geographical region/country) - Investing in a particular country or geographic region can cause the value of this investment to rise or fall more relative to investments whose focus is spread more globally in nature.

Derivative risk - The Fund may use derivatives to generate returns and/or to reduce costs and the overall risk of the Fund. Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investment.

Contingent convertible bonds - The Fund may invest in contingent convertible bonds. These instruments may experience material losses based on certain trigger events. Specifically these triggers may result in a partial or total loss of value, or the investments may be converted into equity, both of which are likely to entail significant losses.

Counterparty default risk - The risk of losses due to the default of a counterparty on a derivatives contract or a custodian that is safeguarding the Fund's assets.

Sub investment grade bonds - The Fund may invest a significant portion of its assets in securities which are those rated below investment grade by a credit rating agency. They are considered to have a greater risk of loss of capital or failing to meet their income payment obligations than higher rated investment grade bonds.

Charges from capital - Some or all of the Fund's charges are taken from capital. Should there not be sufficient capital growth in the Fund this may cause capital erosion.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

Important information

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