



Data Pack

Interim results 2022

Jupiter Fund Management plc

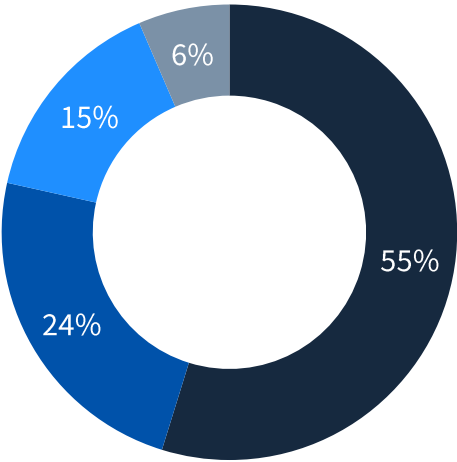
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Overview of Jupiter AUM

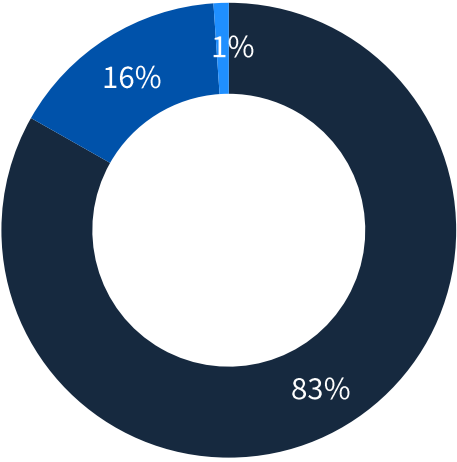
30 June 2022: £48.8bn

Asset class



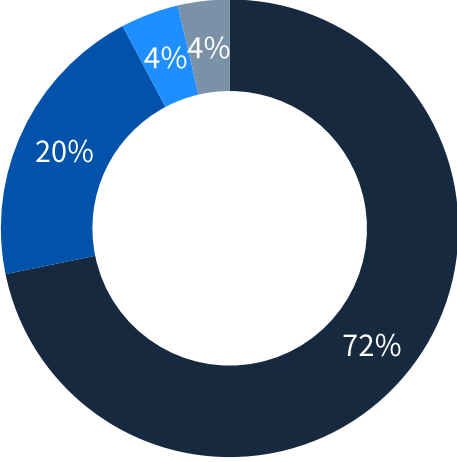
- Equities
- Fixed Income
- Multi-Asset
- Alternatives

Product type



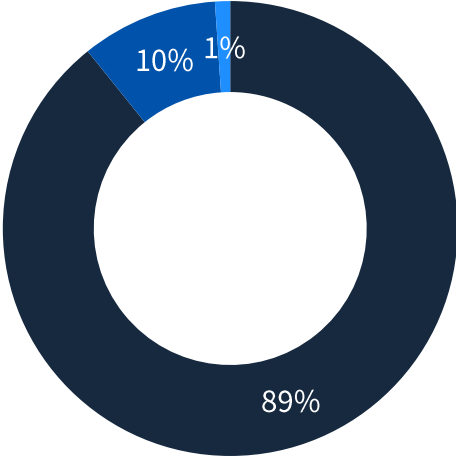
- Mutual Funds
- Segregated Mandates¹
- Investment Trusts

Client geography



- UK
- EMEA
- Asia
- RoW

Client channel

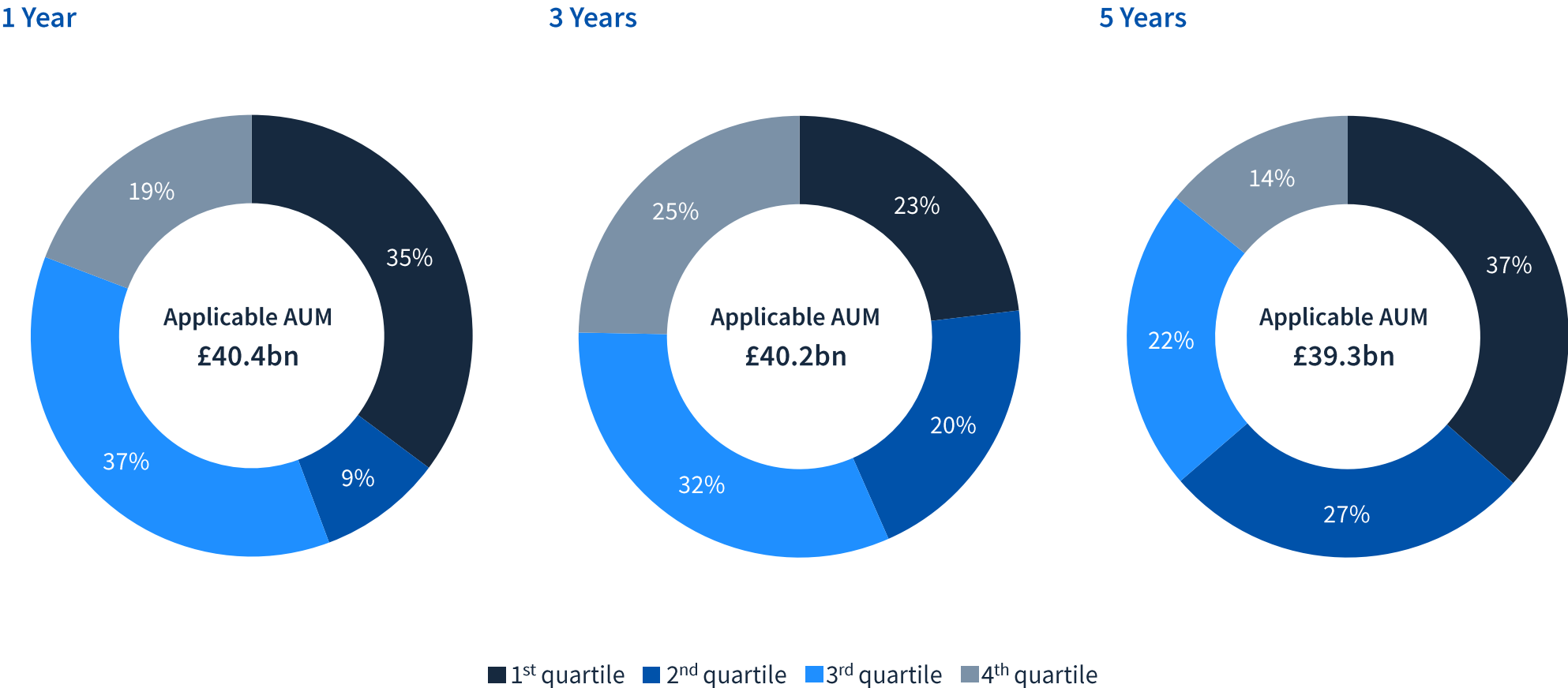


- Retail & Wholesale
- Institutional
- Investment Trusts

1. Segregated mandates comprise Institutional clients and sub-advised mandates

Investment performance

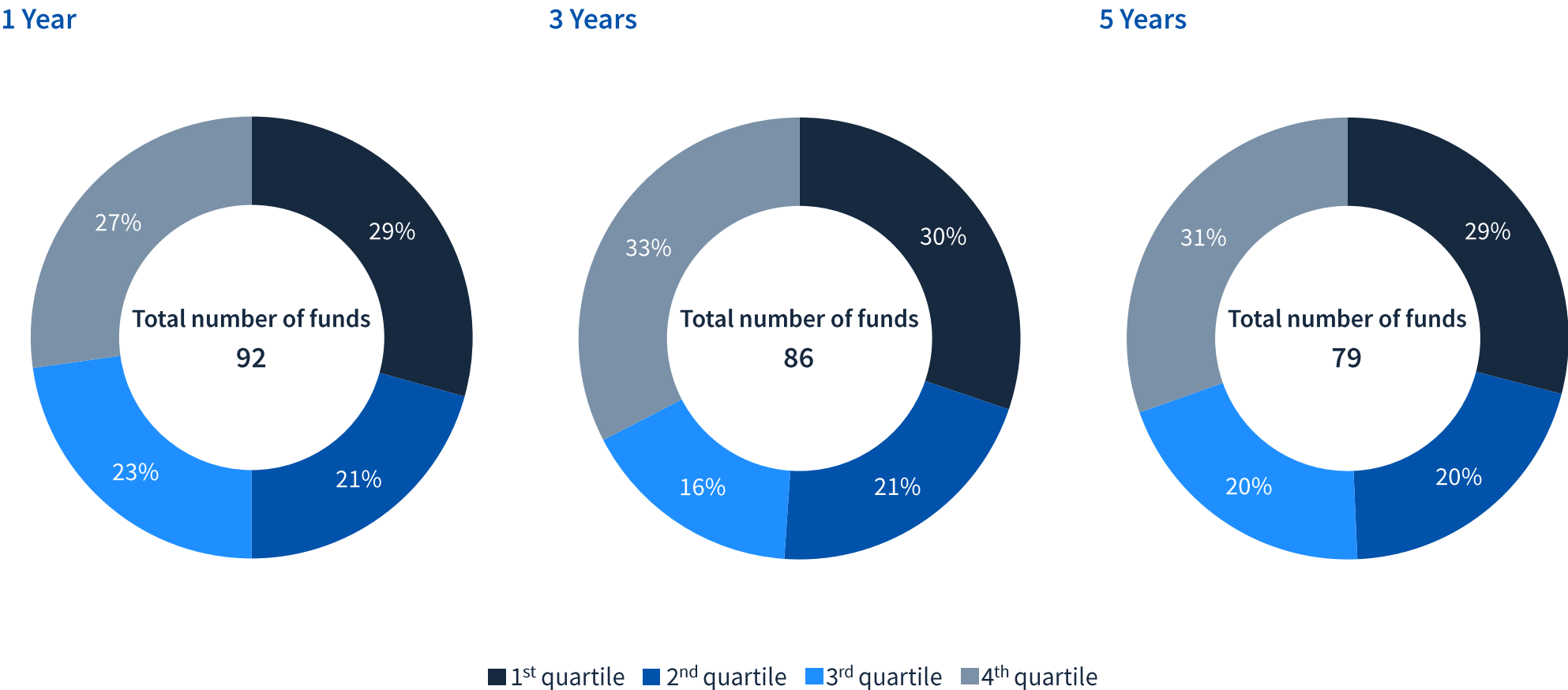
Mutual fund investment performance; quartile rankings by AUM (30 June 2022)



Source: Morningstar and Jupiter internal as at 30 June 2022. Figures show mutual fund AUM outperformance vs peer group median.

Investment performance

Mutual fund investment performance; quartile rankings by number of funds (30 June 2022)



Source: Morningstar and Jupiter internal as at 30 June 2022. Figures show mutual fund outperformance vs peer group median based on number of funds.

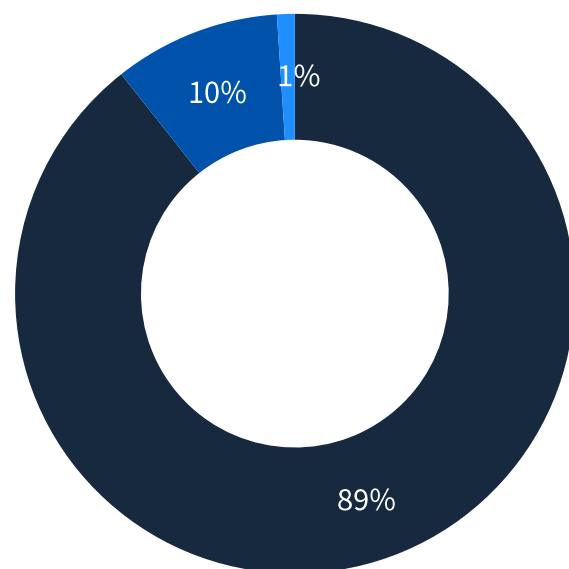
AUM and flows by quarter

£bn	Q1 21 ¹	Q2 21	Q3 21	Q4 21	Q1 22	Q2 22
Opening AUM	58.7	58.8	60.3	60.7	60.5	55.3
Gross flows	5.4	4.2	3.4	3.5	3.8	3.1
Redemptions	(6.2)	(5.7)	(4.0)	(4.4)	(5.4)	(5.1)
Net flows	(0.8)	(1.5)	(0.6)	(0.9)	(1.6)	(2.0)
Market movements	0.9	3.0	1.0	0.7	(3.6)	(4.5)
Closing AUM	58.8	60.3	60.7	60.5	55.3	48.8

1. Includes rounding on some historic figures.

AUM and flows by channel

AUM by client channel



■ Retail & Wholesale
 ■ Institutional
 ■ Investment Trusts

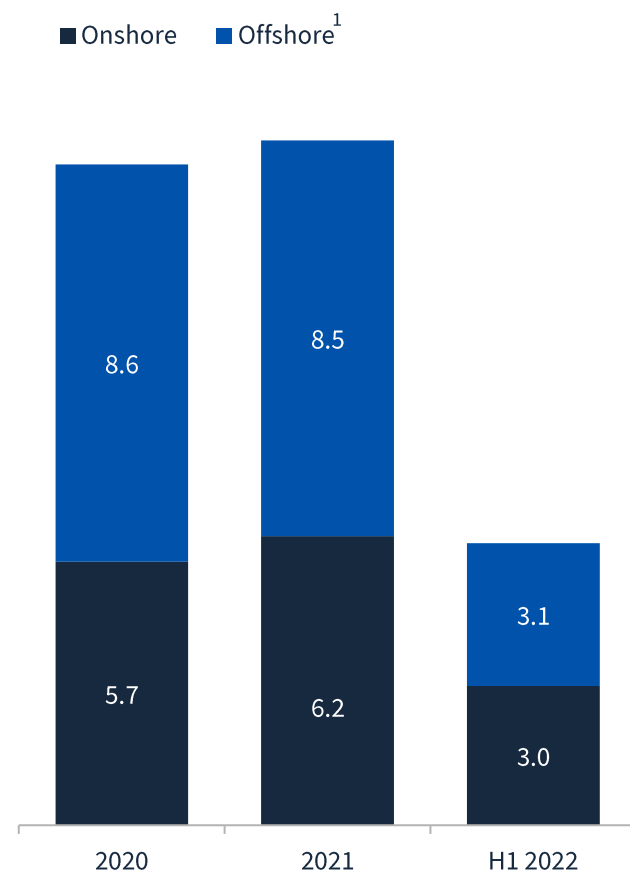
£bn	Retail & Wholesale	Institutional	Investment Trusts	Total
31 December 2021	54.2	5.1	1.2	60.5
Net flows	(3.8)	0.2	-	(3.6)
Market movements	(6.9)	(0.5)	(0.7)	(8.1)
30 June 2022	43.5	4.8	0.5	48.8

AUM and flows by channel by quarter

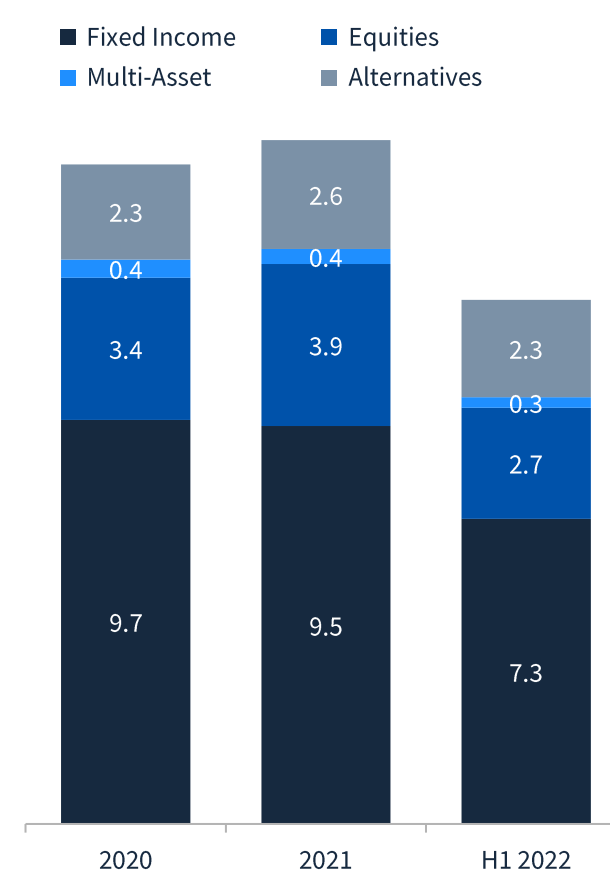
£bn	Q1 21	Q2 21	Q3 21	Q4 21	Q1 22	Q2 22
Retail & Wholesale						
Opening AUM	52.6	52.5	54.0	54.4	54.2	49.3
Net flows	(0.6)	(0.9)	(0.5)	(0.8)	(1.9)	(1.9)
Market movements	0.5	2.4	0.9	0.6	(3.0)	(3.9)
Closing AUM	52.5	54.0	54.4	54.2	49.3	43.5
Institutional						
Opening AUM	5.2	5.2	5.1	5.1	5.1	5.1
Net flows	(0.3)	(0.4)	(0.1)	(0.2)	0.2	-
Market movements	0.3	0.3	0.1	0.2	(0.2)	(0.3)
Closing AUM	5.2	5.1	5.1	5.1	5.1	4.8
Investment Trusts						
Opening AUM	0.9	1.1	1.2	1.2	1.2	0.9
Net flows	0.2	(0.2)	-	-	0.1	(0.1)
Market movements	-	0.3	-	-	(0.4)	(0.3)
Closing AUM	1.1	1.2	1.2	1.2	0.9	0.5

A diversified business

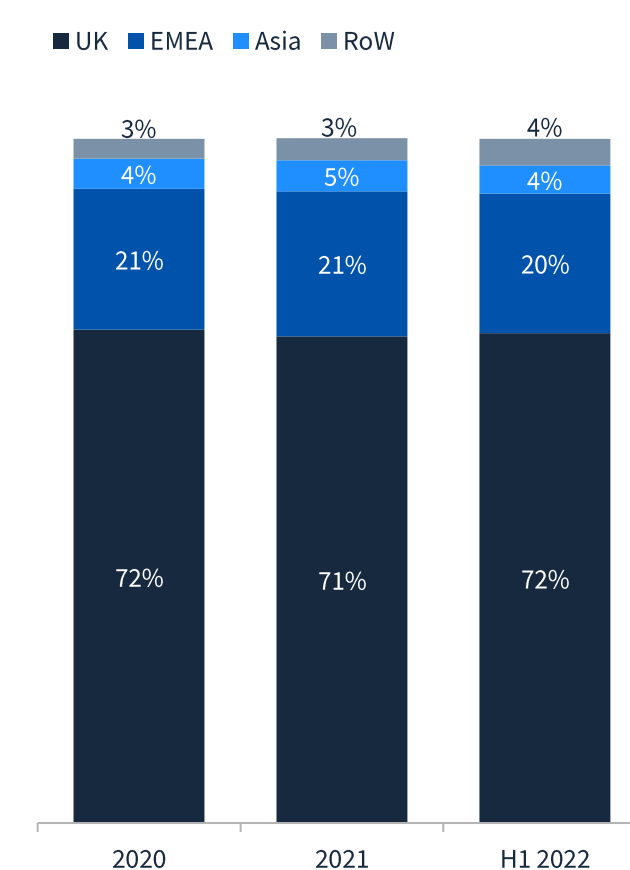
Gross mutual fund flow split (£bn)



Offshore mutual fund AUM¹ (£bn)



AUM by client geography



¹Offshore AUM and flows include: SICAV, ICVC, an ICAV, a hedge fund and a Delaware LP.

Summary income statement

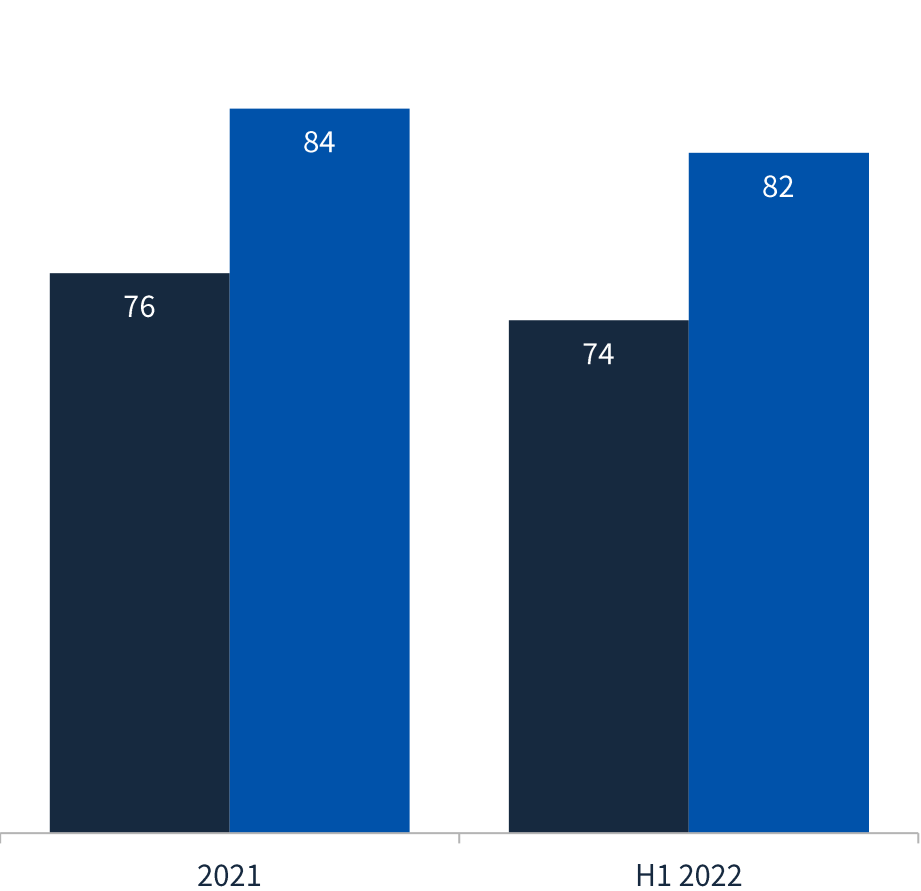
£m	H1 22	H1 21
Net management fees	200.5	224.1
Net initial charges and commissions	1.2	(0.1)
Performance fees	0.7	-
Net revenues	202.4	224.0
Fixed staff costs	(37.9)	(35.4)
Variable staff costs	(63.9)	(41.7)
- non performance fee related	(39.0)	(40.1)
- performance fee related	(24.9)	(1.6)
Other expenses	(58.4)	(61.9)
Administrative expenses¹	(160.2)	(139.0)
Other losses	(8.2)	(2.6)
Amortisation of intangible assets	(1.0)	(0.9)
Operating profit	33.0	81.5
Finance costs	(3.3)	(3.3)
Underlying profit before tax	29.7	78.2
Exceptional items	(10.9)	(21.2)
Statutory profit before tax	18.8	57.0

¹ Stated before exceptional items.

Net management fee margin and average AUM

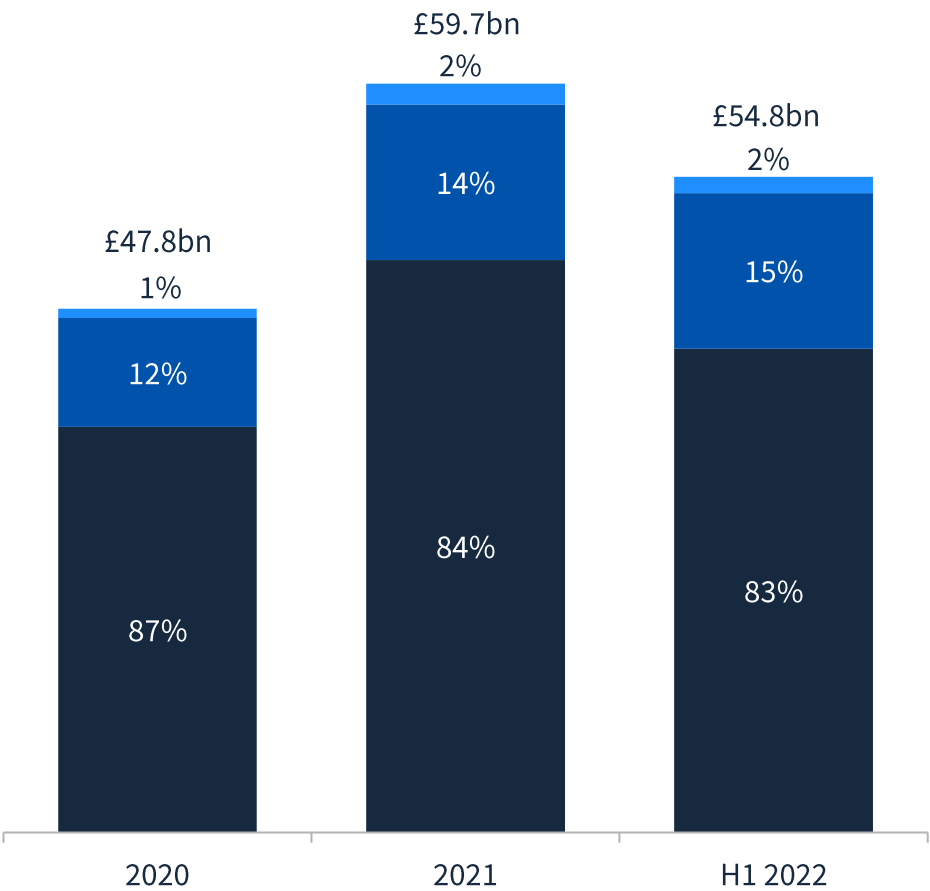
Net management fee margin (bps)

■ Overall ■ Mutual funds



Average AUM by product

■ Mutual funds ■ Segregated mandates ■ Investment trusts

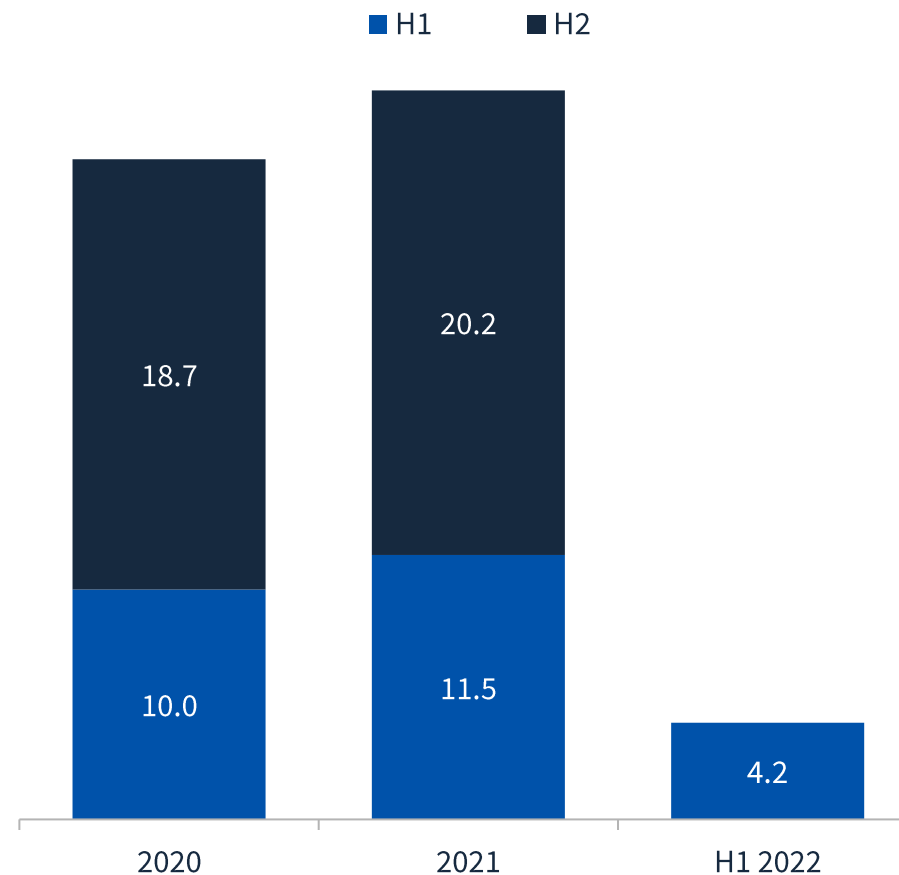


Underlying earnings per share

Underlying EPS

£m	H1 22	H1 21	%+/-
Statutory profit before tax	18.8	57.0	-67%
Exceptional items	10.9	21.2	
Underlying profit before tax	29.7	78.2	-62%
Tax at statutory rate ¹	(5.6)	(14.8)	
Non-controlling interests	(0.7)	-	
Underlying profit after tax	23.4	63.4	-63%
Actual shares (million)	553.1	553.1	
Underlying EPS (pence)	4.2	11.5	-63%

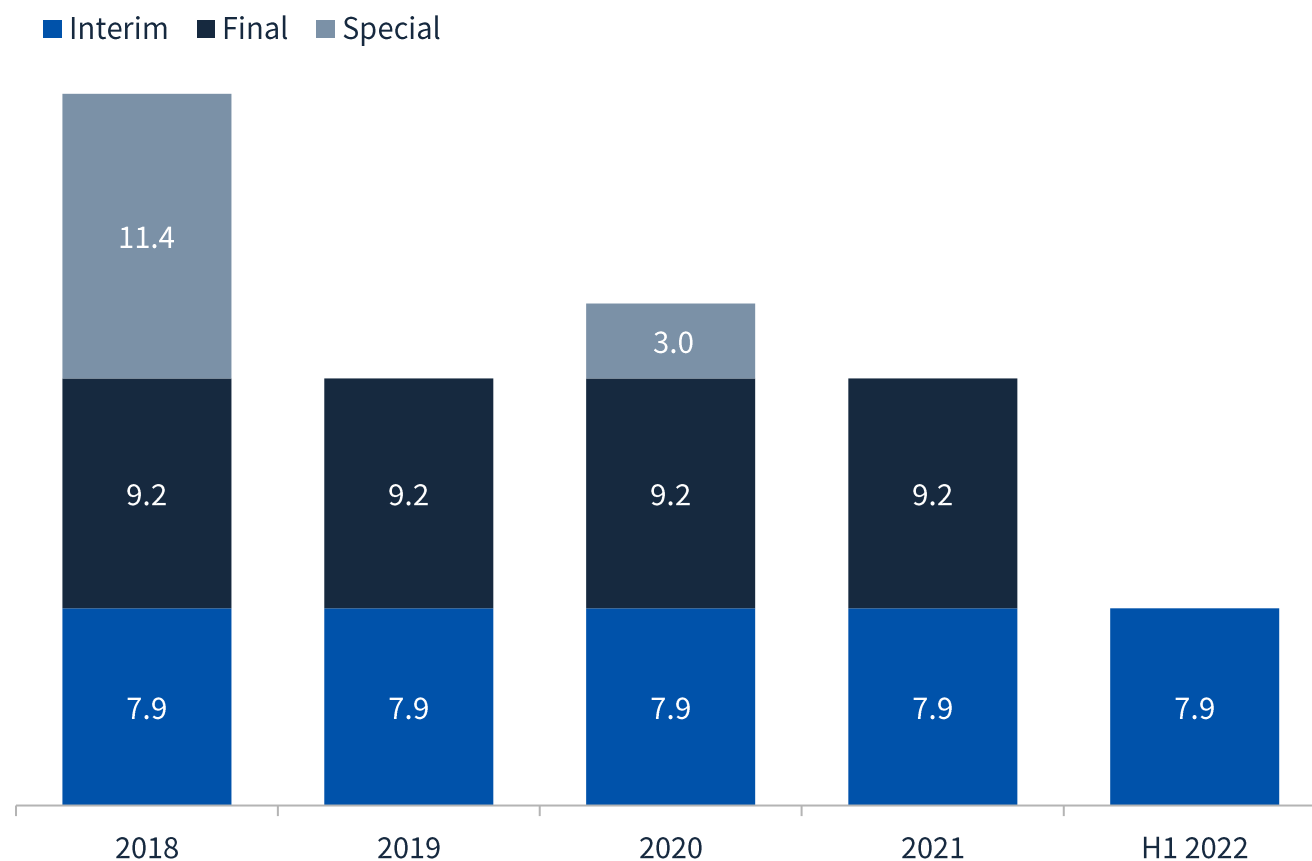
EPS progression (pence)



¹Tax at statutory rate of 2022: 19% (2021: 19%).

Dividends

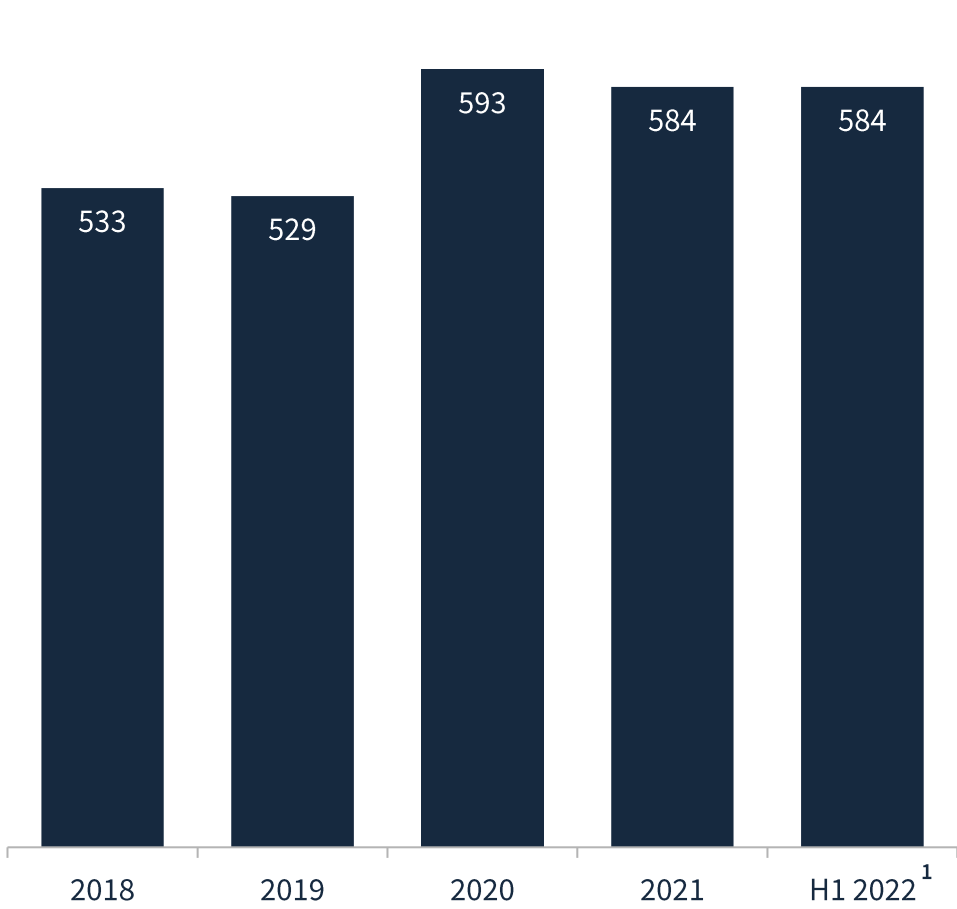
Dividend progression (pence per share)



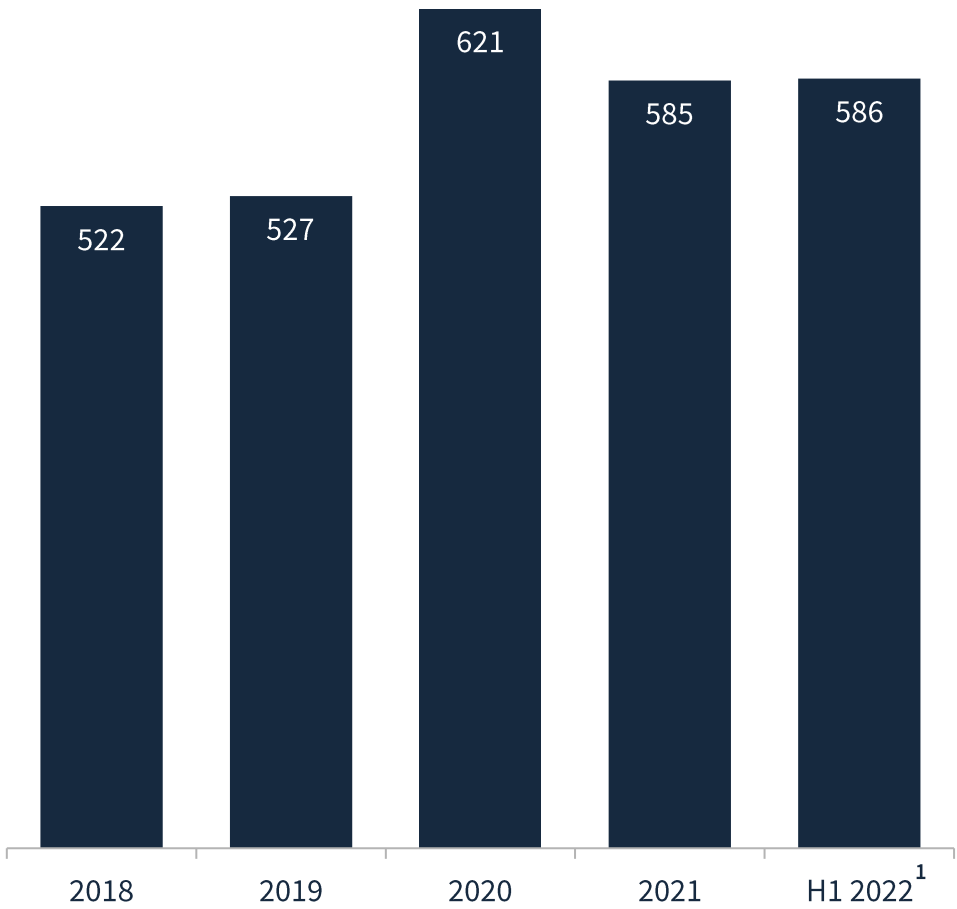
- H1 2022 ordinary dividend maintained at 7.9p
- Balancing shareholder returns and a strong capital position

Headcount

Average number of employees



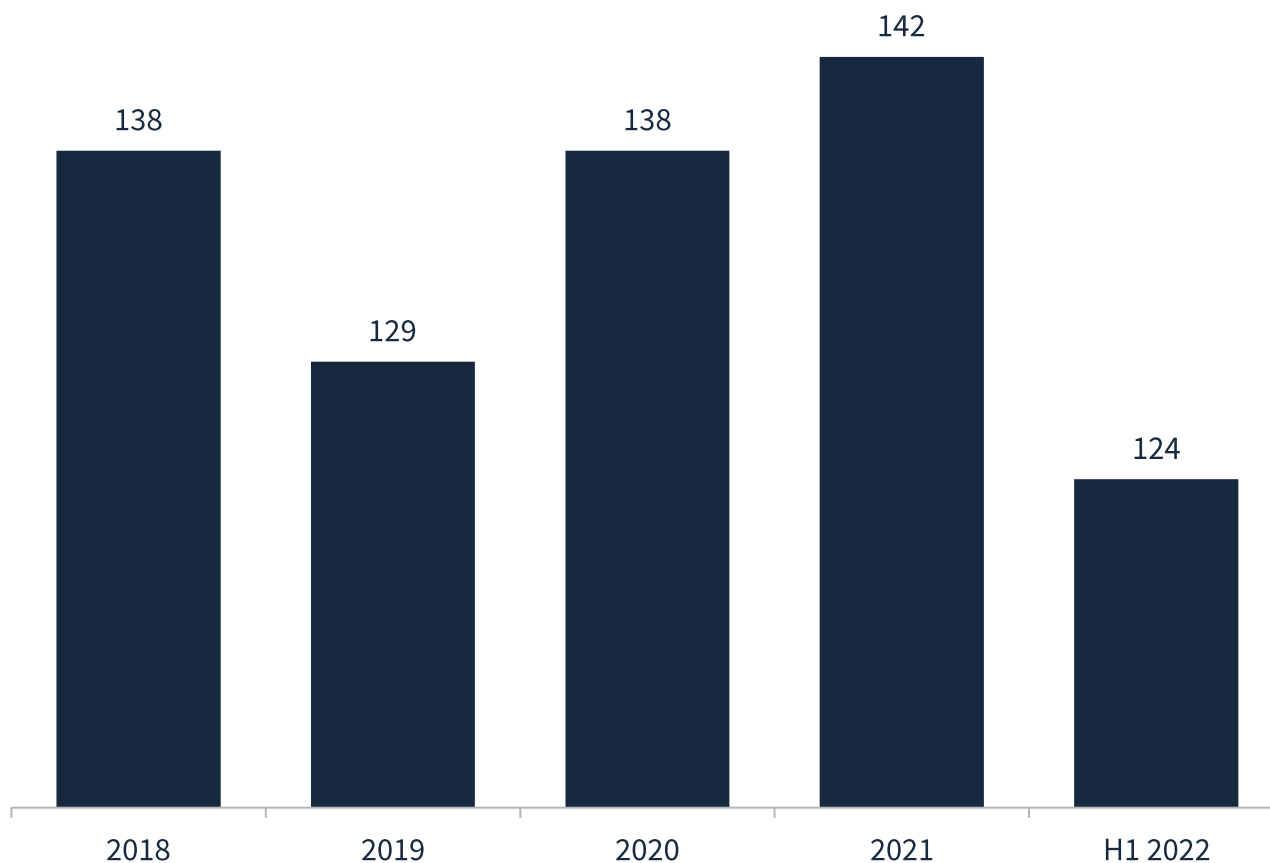
Employees at period end



¹ H1 2022 figures are stated on an FTE basis. Previously this was reported as number of employees.

Seed investments

Total investments¹ (£m)



- Seed deployed:
 - To launch funds
 - To give small but strongly performing funds sufficient scale to attract external money
- Hedging programmed to neutralize market and currency movements

¹At market value

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