

## Global Voting Record



## CHONGQING BREWERY CO. LTD.

Meeting: Special 12/1/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Daily Related Party Transactions	For	For
Mgmt	2	Approve Interim Profit Distribution	For	For

## SHANDONG NANSHAN ALUMINUM CO. LTD.

Meeting: Special 12/1/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1.1	Elect Sui Laizhi as Director	For	For

## WEIBO CORP.

Meeting: Annual 12/1/21 Cayman Islands

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Amend Articles	For	For
Mgmt	1	Elect Director Hong Du Voter Rationale: A vote AGAINST non-independent director nominees Hong Du and Yong (Daniel) Zhang is warranted for failing to establish a board on which a majority of the directors are independent directors and due to the company's lack of a formal nominating committee.A vote FOR Pehong Chen is warranted.	For	Against
Mgmt	2	Elect Director Daniel Yong Zhang Voter Rationale: A vote AGAINST non-independent director nominees Hong Du and Yong (Daniel) Zhang is warranted for failing to establish a board on which a majority of the directors are independent directors and due to the company's lack of a formal nominating committee.A vote FOR Pehong Chen is warranted.	For	Against
Mgmt	3	Elect Director Pehong Chen	For	For
Mgmt	4	Adopt Chinese Name as Dual Foreign Name of the Company	For	For
Mgmt	5	Amend Articles	For	For

## Global Voting Record

## COLGATE-PALMOLIVE (INDIA) LIMITED

Meeting: Special 12/2/21 India

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Reappointment and Remuneration of Chandrasekar Meenakshi Sundaram as Whole-Time Director Voter Rationale: A vote AGAINST this resolution is warranted because:* The board independence norms are not met (after ISS re-classification) and Chandrasekar Meenakshi Sundaram is a non-independent director nominee.* He will be paid the proposed remuneration irrespective of the company's financials and performance for the rest of his tenure.	For	Against

## COLOPLAST A/S

Meeting: Annual 12/2/21 Denmark

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Receive Report of Board		Non Voting
Mgmt	2	Accept Financial Statements and Statutory Reports	For	For
Mgmt	3	Approve Allocation of Income	For	For
Mgmt	4	Approve Remuneration Report	For	For
Mgmt	5	Approve Remuneration of Directors in the Amount of DKK 1.35 Million for Chairman DKK 787 500 for Deputy Chairman and DKK 450 000 for Other Directors; Approve Remuneration for Committee Work	For	For
Mgmt	6	Approve Update of the Company's Overall Guidelines for Incentive Pay to the Executive Management	For	For
Mgmt	7.1	Reelect Lars Soren Rasmussen as Director	For	For
Mgmt	7.2	Reelect Niels Peter Louis-Hansen as Director	For	For
Mgmt	7.3	Reelect Jette Nygaard-Andersen as Director	For	For
Mgmt	7.4	Reelect Carsten Hellmann as Director	For	For
Mgmt	7.5	Reelect Marianne Wiinholt as Director	For	For
Mgmt	7.6	Elect Annette Bruls as New Director	For	For
Mgmt	8	Ratify PricewaterhouseCoopers as Auditors	For	For
Mgmt	9	Other Business		Non Voting

## Global Voting Record

## FERGUSON PLC

Meeting: Annual 12/2/21 Jersey

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Accept Financial Statements and Statutory Reports	For	For
Mgmt	2	Approve Remuneration Report	For	For
Mgmt	3	Approve Final Dividend	For	For
Mgmt	4	Elect Kelly Baker as Director	For	For
Mgmt	5	Elect Brian May as Director	For	For
Mgmt	6	Elect Suzanne Wood as Director	For	For
Mgmt	7	Re-elect Bill Brundage as Director	For	For
Mgmt	8	Re-elect Geoff Drabble as Director	For	For
Mgmt	9	Re-elect Catherine Halligan as Director	For	For
Mgmt	10	Re-elect Kevin Murphy as Director	For	For
Mgmt	11	Re-elect Alan Murray as Director	For	For
Mgmt	12	Re-elect Tom Schmitt as Director	For	For
Mgmt	13	Re-elect Dr Nadia Shouraboura as Director	For	For
Mgmt	14	Re-elect Jacqueline Simmonds as Director	For	For
Mgmt	15	Reappoint Deloitte LLP as Auditors	For	For
Mgmt	16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
Mgmt	17	Authorise UK Political Donations and Expenditure	For	For
Mgmt	18	Authorise Issue of Equity	For	For
Mgmt	19	Approve Employee Share Purchase Plan	For	For
Mgmt	20	Authorise Issue of Equity without Pre-emptive Rights	For	For
Mgmt	21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
Mgmt	22	Authorise Market Purchase of Ordinary Shares	For	For

## HBIS CO. LTD.

Meeting: Special 12/2/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Elect Wang Lanyu as Non-independent Director	For	For
Mgmt	2	Approve Daily Related Party Transactions	For	For

## KEPPEL DC REIT

Meeting: Extraordinary Sh: 12/2/21 Singapore

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve NetCo Bonds and Preference Shares Investment	For	For
Mgmt	2	Approve Proposed Acquisition Fee and Authorize Issuance of Units in Payment of the Acquisition Fee	For	For

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## OIL CO. LUKOIL PJSC

Meeting: Special 12/2/21 Russia

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Interim Dividends of RUB 340 per Share for First Nine Months of Fiscal 2021	For	Do Not Vote
Mgmt	2	Approve Remuneration of Directors	For	Do Not Vote

## PREMIER INVESTMENTS LIMITED

Meeting: Annual 12/2/21 Australia

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	2	Approve Remuneration Report	For	For
Mgmt	3a	Elect Sylvia Falzon as Director	For	For
Mgmt	3b	Elect Sally Herman as Director	For	For
Mgmt	4	Approve Performance Rights Plan	For	For
Mgmt	5	Approve Grant of Performance Rights to Richard Murray Voter Rationale: A vote AGAINST this proposal is warranted due to the excessive quantum of both the sign-on retention award and the LTI award. The quantum of the sign-on retention award is almost three times the CEO's fixed remuneration, which itself is well above market median. This award is subject to ongoing tenure over one to four years. The quantum of each tranche of the LTI award is also high at three times the median of a selected peer group. While the vesting period and TSR performance requirements are sufficiently aligned with shareholder interests and expectations, however, the up-front structure of several years' grants is inconsistent with market practice and vesting may result in excessive amounts in longer dated tranches for achieving the same outcome as earlier tranches.	For	Against
Mgmt	6	Approve the Spill Resolution	Against	Against

## TELENET GROUP HOLDING NV

Meeting: Extraordinary Sh: 12/2/21 Belgium

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Intermediate Dividends of EUR 1.375 Per Share	For	For
Mgmt	2	Authorize Implementation of Approved Resolutions	For	For

## Global Voting Record

## AFFIRM HOLDINGS INC.

Meeting: Annual 12/3/21 USA

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1.1	Elect Director Libor Michalek	For	For
Mgmt	1.2	Elect Director Jacqueline D. Reses Voter Rationale: We withhold our vote from this proposal in the absence of a say on pay.	For	Withhold
Mgmt	2	Ratify Deloitte & Touche LLP as Auditors	For	For
Mgmt	3	Advisory Vote on Say on Pay Frequency	One Year	One Year

## BLUEFIELD SOLAR INCOME FUND LIMITED

Meeting: Annual 12/3/21 Guernsey

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Accept Financial Statements and Statutory Reports	For	For
Mgmt	2	Approve Remuneration Report	For	For
Mgmt	3	Re-elect Paul Le Page as Director	For	For
Mgmt	4	Re-elect John Rennocks as Director	For	For
Mgmt	5	Re-elect John Scott as Director	For	For
Mgmt	6	Re-elect Laurence McNairn as Director	For	For
Mgmt	7	Re-elect Meriel Lenfestey as Director	For	For
Mgmt	8	Elect Elizabeth Burne as Director	For	For
Mgmt	9	Ratify KPMG Channel Islands Limited as Auditors	For	For
Mgmt	10	Authorise Board to Fix Remuneration of Auditors	For	For
Mgmt	11	Approve Stock Dividend Program	For	For
Mgmt	12	Approve Interim Dividends	For	For
Mgmt	13	Authorise Market Purchase of Ordinary Shares	For	For
Mgmt	14	Authorise Issue of Equity without Pre-emptive Rights	For	For
Mgmt	15	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	For	For

## CORTICEIRA AMORIM SGPS SA

Meeting: Extraordinary Sh: 12/3/21 Portugal

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Accept Interim Individual Financial Statements as of Sept. 30 2021	For	For
Mgmt	2	Approve Dividends from Reserves	For	For

## DESPEGAR.COM CORP.

Meeting: Annual 12/3/21 Virgin Isl (UK)

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1.1	Elect Director Michael James Doyle II	For	For
Mgmt	1.2	Elect Director Jon T. Gieselman	For	For
Mgmt	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

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## M.VIDEO PJSC

Meeting: Special 12/3/21 Russia

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Interim Dividends of RUB 35 per Share for First Nine Months of Fiscal 2021	For	For
Mgmt	2	Approve New Edition of Regulations on Board of Directors	For	For
Mgmt	3	Approve New Edition of Regulations on CEO	For	For

## NEW PACIFIC METALS CORP.

Meeting: Annual 12/3/21 Canada

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Fix Number of Directors at Seven	For	For
Mgmt	2.1	Elect Director Jack Austin	For	For
Mgmt	2.2	Elect Director Rui Feng	For	For
Mgmt	2.3	Elect Director David Kong	For	For
Mgmt	2.4	Elect Director Martin G. Wafforn	For	For
Mgmt	2.5	Elect Director Mark Cruise	For	For
Mgmt	2.6	Elect Director Maria Tang	For	For
Mgmt	2.7	Elect Director Terry Salzman	For	For
Mgmt	3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

## APARTMENT INCOME REIT CORP.

Meeting: Annual 12/7/21 USA

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1.1	Elect Director Thomas N. Bohjalian	For	For
Mgmt	1.2	Elect Director Kristin R. Finney-Cooke	For	For
Mgmt	1.3	Elect Director Margarita Palau-Hernandez	For	For
Mgmt	2	Ratify Deloitte & Touche LLP as Auditors	For	For
Mgmt	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
Mgmt	4	Advisory Vote on Say on Pay Frequency	One Year	One Year

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## BAIDU INC.

Meeting: Extraordinary Sh: 12/7/21 Cayman Islands

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Adoption of the Company's Dual Foreign Name	For	For
Mgmt	2	Adopt Amended and Restated Memorandum and Articles of Association	For	For
Mgmt	1	Approve Adoption of the Company's Dual Foreign Name	For	For
Mgmt	3	Authorize Board to Deal With All Matters in Relation to the Change of Company Name and the Proposed Amendments	For	For
Mgmt	2	Adopt Amended and Restated Memorandum and Articles of Association	For	For
Mgmt	3	Authorize Board to Deal With All Matters in Relation to the Change of Company Name and the Proposed Amendments	For	For

## BANK OF BARODA

Meeting: Extraordinary Sh: 12/7/21 India

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1.1	Elect Suresh Chand Garg as Director Voter Rationale: We decided to abstain on items 1.1 and 1.2 in support of item 1.3.	For	Abstain
Mgmt	1.2	Elect Dharmendra Singh Shekhawat as Director	For	Abstain
Mgmt	1.3	Elect Srinivasan Sridhar as Director	For	For

## BANK OF QUEENSLAND LTD.

Meeting: Annual 12/7/21 Australia

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	2a	Elect Mickie Rosen as Director	For	For
Mgmt	2b	Elect Deborah Kiers as Director	For	For
Mgmt	2c	Elect Jennifer Fagg as Director	For	For
Mgmt	3	Approve Grant of Performance Shares and Premium Priced Options to George Frazis	For	For
Mgmt	4	Approve BOQ Equity Incentive Plan	For	For
Mgmt	5	Approve Remuneration Report	For	For
Mgmt	6	Appoint PricewaterhouseCoopers as Auditor of the Company	For	For

## HUAAN SECURITIES CO. LTD.

Meeting: Special 12/7/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Amend Articles of Association Voter Rationale: A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.	For	Against
Mgmt	2	Elect Fang Da as Supervisor	For	For

## Global Voting Record

## PELOTON INTERACTIVE INC.

Meeting: Annual		12/7/21	USA		
Proposal Type	Proposal	Description	MRec	Vote	
Mgmt	1.1	Elect Director Jon Callaghan Voter Rationale: We agree with ISS's recommendation to withhold votes for the directors in Item 1.1 and 1.2, in light of the board's failure to act on items impacting shareholder rights.	For	Withhold	
Mgmt	1.2	Elect Director Jay Hoag	For	Withhold	
Mgmt	2	Ratify Ernst & Young LLP as Auditors	For	For	
Mgmt	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	

## BARRY CALLEBAUT AG

Meeting: Annual		12/8/21	Switzerland		
Proposal Type	Proposal	Description	MRec	Vote	
Mgmt	1.1	Accept Annual Report	For	For	
Mgmt	1.2	Approve Remuneration Report	For	For	
Mgmt	1.3	Accept Financial Statements and Consolidated Financial Statements	For	For	
Mgmt	2	Approve Allocation of Income and Dividends of CHF 28.00 per Share	For	For	
Mgmt	3	Approve Discharge of Board and Senior Management	For	For	
Mgmt	4.1.1	Reelect Patrick De Maeseneire as Director	For	For	
Mgmt	4.1.2	Reelect Markus Neuhaus as Director	For	For	
Mgmt	4.1.3	Reelect Fernando Aguirre as Director	For	For	
Mgmt	4.1.4	Reelect Angela Wei Dong as Director	For	For	
Mgmt	4.1.5	Reelect Nicolas Jacobs as Director	For	For	
Mgmt	4.1.6	Reelect Elio Sceti as Director	For	For	
Mgmt	4.1.7	Reelect Tim Minges as Director	For	For	
Mgmt	4.1.8	Reelect Yen Tan as Director	For	For	
Mgmt	4.2	Elect Antoine de Saint-Affrique as Director	For	For	
Mgmt	4.3	Reelect Patrick De Maeseneire as Board Chairman	For	For	
Mgmt	4.4.1	Appoint Fernando Aguirre as Member of the Compensation Committee	For	For	
Mgmt	4.4.2	Appoint Elio Sceti as Member of the Compensation Committee	For	For	
Mgmt	4.4.3	Appoint Tim Minges as Member of the Compensation Committee	For	For	
Mgmt	4.4.4	Appoint Yen Tan as Member of the Compensation Committee	For	For	
Mgmt	4.5	Designate Keller KLG as Independent Proxy	For	For	
Mgmt	4.6	Ratify KPMG AG as Auditors	For	For	
Mgmt	5.1	Approve Remuneration of Board of Directors in the Amount of CHF 2.2 Million and CHF 2.8 Million in the Form of Shares	For	For	
Mgmt	5.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 6.5 Million	For	For	
Mgmt	5.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 17.9 Million	For	For	
Mgmt	6	Transact Other Business (Voting) Voter Rationale: A vote against was considered warranted as the nature of any business to be discussed could not be known at the time of voting.	For	Against	



## Global Voting Record

## CHINA INDUSTRIAL SECURITIES CO. LTD.

Meeting: Special 12/8/21 China

Proposal Type	Proposal	Description	MRec	Vote
S/holder	1.1	Elect Yang Huahui as Director	For	For
S/holder	1.2	Elect Geng Yong as Director	For	For
S/holder	1.3	Elect Ye Yuanhang as Director	For	For
S/holder	1.4	Elect Li Qiongwei as Director	For	For
S/holder	1.5	Elect Liu Zhihui as Director	For	For
S/holder	1.6	Elect Lin Hongzhen as Director	For	For
S/holder	1.7	Elect Sun Zheng as Director	For	For
S/holder	1.8	Elect Wu Shinong as Director	For	For
S/holder	1.9	Elect Liu Hongzhong as Director	For	For
S/holder	2.1	Elect Wang Renqu as Supervisor	For	For
S/holder	2.2	Elect Huang Hao as Supervisor	For	For
S/holder	2.3	Elect Xu Jianxiu as Supervisor	For	For
Mgmt	3	Amend Articles of Association	For	For

## EMAMI LIMITED

Meeting: Special 12/8/21 India

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Elect Mamta Binani as Director Voter Rationale: A vote AGAINST the following nominee is warranted because:* Mamta Binani serves on a total of more than six public company boards, which could potentially compromise her ability to commit sufficient time to her role in the company.	For	Against

## VOLTA FINANCE LIMITED

Meeting: Annual 12/8/21 Guernsey

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Accept Financial Statements and Statutory Reports	For	For
Mgmt	2	Ratify KPMG Channel Islands Limited as Auditors	For	For
Mgmt	3	Authorise Board to Fix Remuneration of Auditors	For	For
Mgmt	4	Re-elect Graham Harrison as Director Voter Rationale: We decided to vote against following the considerations around the notice period for the investment management agreement.	For	Against
Mgmt	5	Elect Dagmar Kershaw as Director	For	For
Mgmt	6	Re-elect Stephen Le Page as Director	For	For
Mgmt	7	Re-elect Paul Meader as Director	For	For
Mgmt	8	Approve Quarterly Dividend Policy	For	For
Mgmt	9	Authorise Issue of Equity without Pre-emptive Rights	For	For
Mgmt	10	Authorise Market Purchase of Ordinary Shares	For	For

## Global Voting Record

## APARTMENT INVESTMENT AND MANAGEMENT COMPANY

Meeting: Annual 12/9/21 USA

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1.1	Elect Director Quincy L. Allen	For	For
Mgmt	1.2	Elect Director Patricia L. Gibson	For	For
Mgmt	1.3	Elect Director Kirk A. Sykes	For	For
Mgmt	2	Ratify Ernst & Young LLP as Auditors	For	For
Mgmt	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

## DORIC NIMROD AIR TWO LTD.

Meeting: Annual 12/9/21 Guernsey

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Accept Financial Statements and Statutory Reports	For	For
Mgmt	2	Ratify Grant Thornton Limited as Auditors	For	For
Mgmt	3	Authorise Board to Fix Remuneration of Auditors	For	For
Mgmt	4	Approve Distribution Policy	For	For
Mgmt	5	Re-elect Geoffrey Hall as Director	For	For
Mgmt	6	Re-elect Charles Wilkinson as Director	For	For
Mgmt	7	Re-elect Suzie Procter as Director	For	For
Mgmt	8	Re-elect Andreas Tautscher as Director	For	For

## MEDTRONIC PLC

Meeting: Annual 12/9/21 Ireland

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1a	Elect Director Richard H. Anderson	For	For
Mgmt	1b	Elect Director Craig Arnold	For	For
Mgmt	1c	Elect Director Scott C. Donnelly	For	For
Mgmt	1d	Elect Director Andrea J. Goldsmith	For	For
Mgmt	1e	Elect Director Randall J. Hogan III	For	For
Mgmt	1f	Elect Director Kevin E. Lofton	For	For
Mgmt	1g	Elect Director Geoffrey S. Martha	For	For
Mgmt	1h	Elect Director Elizabeth G. Nabel	For	For
Mgmt	1i	Elect Director Denise M. O'Leary	For	For
Mgmt	1j	Elect Director Kendall J. Powell	For	For
Mgmt	2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
Mgmt	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
Mgmt	4	Advisory Vote on Say on Pay Frequency	One Year	One Year
Mgmt	5	Approve Omnibus Stock Plan	For	For
Mgmt	6	Renew the Board's Authority to Issue Shares Under Irish Law	For	For
Mgmt	7	Renew the Board's Authority to Opt-Out of Statutory Pre-Emptions Rights Under Irish Law	For	For
Mgmt	8	Authorize Overseas Market Purchases of Ordinary Shares	For	For

## Global Voting Record

## ROUND HILL MUSIC ROYALTY FUND LIMITED

Meeting: Annual 12/9/21 Guernsey

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Ratify KPMG Channel Islands Limited as Auditors	For	For
Mgmt	2	Authorise Board to Fix Remuneration of Auditors	For	For
Mgmt	3	Elect Trevor Bowen as Director	For	For
Mgmt	4	Elect Caroline Chan as Director	For	For
Mgmt	5	Elect Francis Keeling as Director	For	For
Mgmt	6	Authorise Market Purchase of Ordinary Shares	For	For

## SHANXI TAIGANG STAINLESS STEEL CO. LTD.

Meeting: Special 12/9/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Daily Related Party Transactions Voter Rationale: A vote AGAINST is warranted since:* The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.* There are inherent risks associated with the financial services to be provided under this proposal.	For	Against
Mgmt	2	Approve Signing of Financial Services Agreement Voter Rationale: A vote AGAINST is warranted since:* The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.* There are inherent risks associated with the financial services to be provided under this proposal.	For	Against

## UK MORTGAGES LIMITED

Meeting: Annual 12/9/21 Guernsey

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Elect Chairman of Meeting	For	For
Mgmt	2	Accept Financial Statements and Statutory Reports	For	For
Mgmt	3	Approve Remuneration Policy	For	For
Mgmt	4	Ratify Deloitte LLP as Auditors	For	For
Mgmt	5	Authorise Board to Fix Remuneration of Auditors	For	For
Mgmt	6	Re-elect Richard Burrows as Director	For	For
Mgmt	7	Re-elect Helen Green as Director	For	For
Mgmt	8	Re-elect Paul Le Page as Director	For	For
Mgmt	9	Re-elect Christopher Waldron as Director	For	For
Mgmt	10	Authorise Market Purchase of Ordinary Shares	For	For
Mgmt	11	Authorise Issue of Equity	For	For
Mgmt	12	Authorise Issue of Equity Conditional to the Passing of Resolution 11	For	For
Mgmt	13	Authorise Reissuance of Repurchased Shares	For	For
Mgmt	14	Authorise Issue of Equity without Pre-emptive Rights	For	For
Mgmt	15	Authorise Issue of Equity without Pre-emptive Rights Conditional to the Passing of Resolution 14	For	For

## Global Voting Record

## ASPEN TECHNOLOGY INC.

Meeting: Annual 12/10/21 USA

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1.1	Elect Director Karen Golz	For	For
Mgmt	1.2	Elect Director Antonio J. Pietri	For	For
Mgmt	1.3	Elect Director R. Halsey Wise	For	For
Mgmt	2	Ratify KPMG LLP as Auditors	For	For
Mgmt	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

## CHINA FOODS LIMITED

Meeting: Special 12/10/21 Bermuda

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve New Financial Services Agreement Proposed Daily Deposit Cap and Related Transactions	For	For
Mgmt	2	Elect Chen Gang as Director	For	For

## GRUPO COMERCIAL CHEDRAUI SAB DE CV

Meeting: Extraordinary Sh: 12/10/21 Mexico

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Amend Article 3 Re: Corporate Purpose Voter Rationale: A vote AGAINST these items is warranted because the contents of the proposed amendments have not been disclosed.	For	Against
Mgmt	2	Amend Article 15 Re: Convening Shareholders Meetings Voter Rationale: A vote AGAINST these items is warranted because the contents of the proposed amendments have not been disclosed.	For	Against
Mgmt	3	Elect or Ratify Directors and Members of the Audit and Corporate Practices Committee and Approve Their Remuneration Voter Rationale: A vote AGAINST this item is warranted because:* The names of the director candidates are not disclosed;* The company has bundled the election of directors into a single voting item; and* Undisclosed bundled director election proposals disenfranchise shareholders voting by proxy.	For	Against
Mgmt	4	Appoint Legal Representatives	For	For

## Global Voting Record

## CISCO SYSTEMS INC.

Meeting: Annual 12/13/21 USA

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1a	Elect Director M. Michele Burns	For	For
Mgmt	1b	Elect Director Wesley G. Bush	For	For
Mgmt	1c	Elect Director Michael D. Capellas	For	For
Mgmt	1d	Elect Director Mark Garrett	For	For
Mgmt	1e	Elect Director John D. Harris II	For	For
Mgmt	1f	Elect Director Kristina M. Johnson	For	For
Mgmt	1g	Elect Director Roderick C. McGeary	For	For
Mgmt	1h	Elect Director Charles H. Robbins	For	For
Mgmt	1i	Elect Director Brenton L. Saunders	For	For
Mgmt	1j	Elect Director Lisa T. Su	For	For
Mgmt	1k	Elect Director Marianna Tessel	For	For
Mgmt	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
Mgmt	3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
S/holder	4	Amend Proxy Access Right Voter Rationale: Support for this shareholder proposal is warranted as it sensibly enhances the company's proxy access right for shareholders.	Against	For

## CIFI EVER SUNSHINE SERVICES GROUP LIMITED

Meeting: Extraordinary Sh: 12/14/21 Cayman Islands

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Removal of Wang Peng as Director	For	For

## GRIT REAL ESTATE INCOME GROUP LTD.

Meeting: Special 12/14/21 Mauritius

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Matters Relating to the Proposed Acquisition of Majority Stakes in Gateway Real Estate Africa Limited and Africa Property Development Managers Limited	For	For

## NORDNET AB

Meeting: Extraordinary Sh: 12/14/21 Sweden

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Elect Chairman of Meeting	For	For
Mgmt	2	Prepare and Approve List of Shareholders	For	For
Mgmt	3	Approve Agenda of Meeting	For	For
Mgmt	4	Acknowledge Proper Convening of Meeting	For	For
Mgmt	5	Approve Agenda of Meeting	For	For
Mgmt	6	Approve Dividends of SEK 1.77 Per Share	For	For

## Global Voting Record

## PALO ALTO NETWORKS INC.

Meeting: Annual 12/14/21 USA

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1a	Elect Director John M. Donovan	For	For
Mgmt	1b	Elect Director John Key	For	For
Mgmt	1c	Elect Director Mary Pat McCarthy	For	For
Mgmt	1d	Elect Director Nir Zuk	For	For
Mgmt	2	Ratify Ernst & Young LLP as Auditors	For	For
Mgmt	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
Mgmt	4	Approve Omnibus Stock Plan	For	For

## ITC LIMITED

Meeting: Special 12/15/21 India

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Elect Mukesh Gupta as Director	For	For
Mgmt	2	Elect Sunil Panray as Director	For	For
Mgmt	3	Elect Navneet Doda as Director	For	For
Mgmt	4	Elect Hemant Bhargava as Director	For	For

## PT INDUSTRI JAMU DAN FARMASI SIDO MUNCUL TBK

Meeting: Extraordinary Sh: 12/15/21 Indonesia

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Changes in the Boards of the Company	For	For

## SINGAPORE TECHNOLOGIES ENGINEERING LTD.

Meeting: Extraordinary Sh: 12/15/21 Singapore

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Acquisition of All of the Issued and Outstanding Interests of TransCore Partners LLC and TLP Holdings LLC from TransCore Holdings LLC	For	For

## Global Voting Record

## WESTPAC BANKING CORP.

Meeting: Annual 12/15/21 Australia

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	2	Approve Remuneration Report	For	For
Mgmt	3	Approve Grant of Performance Share Rights to Peter King	For	For
Mgmt	4a	Elect Nerida Caesar as Director Voter Rationale: We voted against due to concerns over the Board's previous corporate governance and risk failures.	For	Against
Mgmt	4b	Elect Margaret Seale as Director	For	For
Mgmt	4c	Elect Nora Scheinkestel as Director	For	For
Mgmt	4d	Elect Audette Exel as Director	For	For
Mgmt	5	Approve the Amendments to the Company's Constitution	For	For
S/holder	6a	Approve the Amendments to the Company's Constitution Re: Sub-Clause 7.3A Voter Rationale: We believe a vote against the shareholder proposals 6a and 6b is warranted because we do not consider them to be in the shareholder's best interest.	Against	Against
S/holder	6b	Approve Transition Planning Disclosure	Against	Against

## 888 HOLDINGS PLC

Meeting: Special 12/16/21 Gibraltar

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Tax Residency Relocation to the United Kingdom; Adopt Memorandum of Association	For	For

## AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

Meeting: Annual 12/16/21 Australia

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	2a	Elect Christine Elizabeth O'Reilly as Director	For	For
Mgmt	2b	Elect John P Key as Director	For	For
Mgmt	3	Approve Remuneration Report	For	For
Mgmt	4	Approve Grant of Performance Rights to Shayne C Elliott	For	For
S/holder	5	Approve the Amendments to the Company's Constitution Voter Rationale: We decided to vote against this as the request is potentially too broad.	Against	Against
S/holder	6	Approve Transition Planning Disclosure Voter Rationale: We voted against because the company has already disclosed climate-related plans.	Against	Against

## Global Voting Record

## MAGNIT PJSC

Meeting: Special 12/16/21 Russia

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Interim Dividends of RUB 294.37 per Share for First Nine Months of Fiscal 2021	For	For

## MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO. LTD.

Meeting: Special 12/16/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Provision of Guarantee	For	For

## ORICA LTD.

Meeting: Annual 12/16/21 Australia

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	2	Elect Denise Gibson as Director	For	For
Mgmt	3	Approve Remuneration Report	For	For
Mgmt	4	Approve Grant of Performance Rights to Sanjeev Gandhi	For	For

## RANDSTAD NV

Meeting: Extraordinary Sh: 12/16/21 Netherlands

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Open Meeting		Non Voting
Mgmt	2	Elect Sander van 't Noordende as Member of the Executive Board	For	For
Mgmt	3	Other Business (Non-Voting)		Non Voting
Mgmt	4	Close Meeting		Non Voting



## Global Voting Record

## THE FIRST INTERNATIONAL BANK OF ISRAEL LTD.

Meeting: Annual 12/16/21 Israel

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Report Regarding Incumbent Directors Who Continue To Hold Office		Non Voting
Mgmt	2	Discuss Financial Statements and the Report of the Board		Non Voting
Mgmt	3	Report on Fees Paid to the Auditor for 2020		Non Voting
Mgmt	4	Appoint Somekh Chaikin as Auditors and Authorize Board to Fix Their Remuneration	For	For
Mgmt	5	Elect Orna Mintz-Dov as External Director as defined in Directive 301 of the Proper Conduct of Banking Business Regulations	For	For
Mgmt	6	Elect Zvi Abba Levron as Director Voter Rationale: Vote AGAINST Zvi Abba Levron (item 6) is warranted as he is a non-independent director sitting on the audit committee. As there are no concerns regarding Orna Mintz-Dov (item 5), this item warrants a vote FOR.	For	Against

## CHONGQING BREWERY CO. LTD.

Meeting: Special 12/17/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Establishment of Carlsberg Beer (Foshan) Co. Ltd. and Investment in New Production Capacity	For	For

## KATO SANGYO CO. LTD.

Meeting: Annual 12/17/21 Japan

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Allocation of Income with a Final Dividend of JPY 36	For	For
Mgmt	2.1	Elect Director Kato Kazuya	For	For
Mgmt	2.2	Elect Director Yamanaka Kenichi	For	For
Mgmt	2.3	Elect Director Ota Takashi	For	For
Mgmt	2.4	Elect Director Nakamura Toshinao	For	For
Mgmt	2.5	Elect Director Suga Kimihiro	For	For
Mgmt	2.6	Elect Director Hibi Keisuke	For	For
Mgmt	2.7	Elect Director Uchita Masatoshi	For	For
Mgmt	2.8	Elect Director Tsuguie Shigenori	For	For
Mgmt	2.9	Elect Director Onishi Takashi	For	For
Mgmt	2.10	Elect Director Yasokawa Yusuke	For	For
Mgmt	2.11	Elect Director Kaiho Ayako	For	For
Mgmt	2.12	Elect Director Aoki Hidehiko	For	For

## Global Voting Record

## NATIONAL AUSTRALIA BANK LIMITED

Meeting: Annual 12/17/21 Australia

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	2	Elect Anne Loveridge as Director	For	For
Mgmt	3	Approve Remuneration Report	For	For
Mgmt	4a	Approve Grant of Deferred Rights to Ross McEwan	For	For
Mgmt	4b	Approve Grant of Performance Rights to Ross McEwan	For	For
S/holder	5a	Approve the Amendments to the Company's Constitution Voter Rationale: We decided to vote against this proposal considering the lack of a regulatory framework to consider this proposal as well as the board's willingness to engage with shareholders on this topic.	Against	Against
S/holder	5b	Approve Transition Planning Disclosure Voter Rationale: We decided to vote against this proposal in light of the company's current and sufficient disclosures.	Against	Against

## Global Voting Record

## NEWMARK GROUP INC.

Meeting: Annual 12/17/21 USA

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1.1	Elect Director Howard W. Lutnick Voter Rationale: WITHHOLD votes are warranted for non-independent director nominee Howard Lutnick due to the company's lack of a formal nominating committee. WITHHOLD votes are warranted for Howard Lutnick given that he is considered overboarded for: (i) serving on more than three public boards while serving as CEO of an outside company, and (ii) serving on the boards of more than five publicly-traded companies. WITHHOLD votes are warranted for all incumbent directors given that the board failed to remove or subject to a sunset provision the dual class capital structure that adversely impacts shareholder rights	For	Withhold
Mgmt	1.2	Elect Director Michael Snow Voter Rationale: WITHHOLD votes are warranted for non-independent director nominee Howard Lutnick due to the company's lack of a formal nominating committee. WITHHOLD votes are warranted for Howard Lutnick given that he is considered overboarded for: (i) serving on more than three public boards while serving as CEO of an outside company, and (ii) serving on the boards of more than five publicly-traded companies. WITHHOLD votes are warranted for all incumbent directors given that the board failed to remove or subject to a sunset provision the dual class capital structure that adversely impacts shareholder rights	For	Withhold
Mgmt	1.3	Elect Director Virginia S. Bauer Voter Rationale: WITHHOLD votes are warranted for non-independent director nominee Howard Lutnick due to the company's lack of a formal nominating committee. WITHHOLD votes are warranted for Howard Lutnick given that he is considered overboarded for: (i) serving on more than three public boards while serving as CEO of an outside company, and (ii) serving on the boards of more than five publicly-traded companies. WITHHOLD votes are warranted for all incumbent directors given that the board failed to remove or subject to a sunset provision the dual class capital structure that adversely impacts shareholder rights	For	Withhold
Mgmt	1.4	Elect Director Kenneth A. McIntyre Voter Rationale: WITHHOLD votes are warranted for non-independent director nominee Howard Lutnick due to the company's lack of a formal nominating committee. WITHHOLD votes are warranted for Howard Lutnick given that he is considered overboarded for: (i) serving on more than three public boards while serving as CEO of an outside company, and (ii) serving on the boards of more than five publicly-traded companies. WITHHOLD votes are warranted for all incumbent directors given that the board failed to remove or subject to a sunset provision the dual class capital structure that adversely impacts shareholder rights	For	Withhold
Mgmt	2	Ratify Ernst & Young LLP as Auditors	For	For
Mgmt	3	Advisory Vote to Ratify Named Executive Officers' Compensation Voter Rationale: A vote AGAINST this proposal is warranted. The annual incentive award is outsized and the incentive program incorporates significant committee discretion in determining payouts. The goals considered are only vaguely disclosed and the proxy does not provide specific targets nor disclose achieved results. Lastly, the program measures only annual performance and the company lacks a long-term incentive plan.	For	Against

## Global Voting Record

## THOR INDUSTRIES INC.

Meeting: Annual 12/17/21 USA

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1.1	Elect Director Andrew Graves	For	For
Mgmt	1.2	Elect Director Christina Hennington	For	For
Mgmt	1.3	Elect Director Amelia A. Huntington	For	For
Mgmt	1.4	Elect Director Laurel Hurd	For	For
Mgmt	1.5	Elect Director Wilson Jones	For	For
Mgmt	1.6	Elect Director William J. Kelley Jr.	For	For
Mgmt	1.7	Elect Director Christopher Klein	For	For
Mgmt	1.8	Elect Director Robert W. Martin	For	For
Mgmt	1.9	Elect Director Peter B. Orthwein	For	For
Mgmt	1.10	Elect Director James L. Ziemer	For	For
Mgmt	2	Ratify Deloitte & Touche LLP as Auditors	For	For
Mgmt	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
Mgmt	4	Amend Omnibus Stock Plan	For	For

## ESCORTS LIMITED

Meeting: Special 12/18/21 India

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Issuance of Equity Shares to Kubota Corporation Japan on Preferential Basis	For	For
Mgmt	2	Change Company Name and Amend Memorandum and Articles of Association	For	For
Mgmt	3	Amend Articles of Association	For	For
Mgmt	4	Fix Maximum Number of Directors at 18	For	For
Mgmt	5	Approve Related Party Transaction with Kubota Corporation Japan and its Subsidiaries and Group Companies	For	For

## Global Voting Record

## APOLLO HOSPITALS ENTERPRISE LIMITED

Meeting: Special 12/20/21 India

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Elect Rama Bijapurkar as Director Voter Rationale: A vote AGAINST this resolution is warranted:* Rama Bijapurkar serves on a total of more than six public company boards, which could potentially compromise her ability to commit sufficient time to her role in the company.	For	Against

## BEIJING ENTERPRISES WATER GROUP LIMITED

Meeting: Special 12/20/21 Bermuda

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve 2021 Supplemental Agreement in Relation to Provision of the Deposit Services Revised Annual Caps and Related Transactions Voter Rationale: We believe a vote against is warranted on the ground that the financial service agreement with a group finance company could expose the company and minority shareholders to unnecessary risk.	For	Against

## CHINA CONSTRUCTION BANK CORPORATION

Meeting: Extraordinary Sh: 12/20/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Elect Lin Hong as Supervisor	For	For
Mgmt	2	Approve Remuneration Distribution and Settlement Plan for Directors for the Year 2020	For	For
Mgmt	3	Approve Remuneration Distribution and Settlement Plan for Supervisors for the Year 2020	For	For
Mgmt	4	Approve New Provisional Limit on Charitable Donations in 2021	For	For
Mgmt	5	Approve Issuance of Write-Down Undated Capital Bonds	For	For
Mgmt	6	Approve Issuance of Qualified Write-Down Tier-2 Capital Instruments	For	For

## M. DIAS BRANCO SA INDUSTRIA E COMERCIO DE ALIMENTOS

Meeting: Extraordinary Sh: 12/20/21 Brazil

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Amend Articles and Consolidate Bylaws	For	For

## Global Voting Record

## ALUMINUM CORPORATION OF CHINA LIMITED

Meeting: Extraordinary Sh: 12/21/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1.01	Approve Renewal of the Continuing Connected Transactions under the Comprehensive Social and Logistics Services Agreement and Proposed Caps	For	For
Mgmt	1.02	Approve Renewal of the Continuing Connected Transactions under the General Agreement on Mutual Provision of Production Supplies and Ancillary Services and Proposed Caps	For	For
Mgmt	1.03	Approve Renewal of the Continuing Connected Transactions under the Mineral Supply Agreement and Proposed Caps	For	For
Mgmt	1.04	Approve Renewal of the Continuing Connected Transactions under the Provision of Engineering Construction and Supervisory Services Agreement and Proposed Caps	For	For
Mgmt	1.05	Approve Proposed Caps under the Land Use Rights Leasing Agreement	For	For
Mgmt	1.06	Approve Renewal of the Continuing Connected Transactions under the Fixed Assets Lease Framework Agreement and Proposed Caps	For	For
Mgmt	2	Approve Finance Lease Cooperation Framework Agreement and Proposed Caps	For	For
S/holder	3	Elect Lin Ni as Supervisor	For	For

## DECCAN GOLD MINES LIMITED

Meeting: Annual 12/22/21 India

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Accept Financial Statements and Statutory Reports	For	For
Mgmt	2	Reelect Govind Subhash Samant as Director	For	For
Mgmt	3	Approve Appointment and Remuneration of Hanuma Prasad Modali as Managing Director Voter Rationale: We believe a vote against is warranted due to concerns around misalignment of pay and performance.	For	Against
Mgmt	4	Approve Appointment and Remuneration of Subramaniam Sundaram as Whole-time Director Voter Rationale: We believe a vote against is warranted due to concerns around misalignment of pay and performance.	For	Against
Mgmt	5	Elect Binay Prakash Pandey as Director	For	For
Mgmt	6	Elect Kailasam Sundaram as Director	For	For
Mgmt	7	Elect Natesan Chinnapan as Director	For	For
Mgmt	8	Approve Reappointment and Remuneration of Sandeep Lakhwara as Managing Director	For	For

## FORTIS HEALTHCARE LTD.

Meeting: Special 12/22/21 India

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Memorandum of Understanding/Agreement to Sell/ Sale Deed/ Deed of Conveyance/ Escrow Agreement and Related Documents for Sale of Immovable Property by Birdie and Birdie Realtors Private Limited a Step-Down Subsidiary	For	For

## Global Voting Record

## KLARNA HOLDING AB

Meeting: Extraordinary Sh: 12/22/21 Sweden

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Open Meeting		Non Voting
Mgmt	2	Elect Chairman of Meeting	For	For
Mgmt	3	Prepare and Approve List of Shareholders	For	For
Mgmt	4	Designate Inspector(s) of Minutes of Meeting	For	For
Mgmt	5	Approve Agenda of Meeting	For	For
Mgmt	6	Acknowledge Proper Convening of Meeting	For	For
Mgmt	7	Amend Articles Re: Swedish Companies Act; Auditors; General Meetings	For	For
Mgmt	8	Close Meeting		Non Voting

## MAX FINANCIAL SERVICES LIMITED

Meeting: Special 12/22/21 India

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Reappointment and Remuneration of Mohit Talwar as Managing Director	For	For
Mgmt	2	Approve Usage of Trademarks of the Company Without Any Consideration by Wholly Owned Subsidiary Company Proposed to be Incorporated by Max Life Insurance Company Limited for Management of Pension Assets Under National Pension System	For	For

## CHINA NORTHERN RARE EARTH (GROUP) HIGH-TECH CO. LTD.

Meeting: Special 12/23/21 China

Proposal Type	Proposal	Description	MRec	Vote
S/holder	1	Elect Zhang Zhiqiang as Non-Independent Director	For	For

## PT ANEKA TAMBANG TBK

Meeting: Extraordinary Sh: 12/23/21 Indonesia

Proposal Type	Proposal	Description	MRec	Vote
S/holder	1	Approve Changes in the Boards of the Company	None	Against

## Global Voting Record

## RETTY INC.

Meeting: Annual 12/23/21 Japan

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Amend Articles to Allow Virtual Only Shareholder Meetings Voter Rationale: We vote to support this item as in the context of the local market, we felt virtual meetings provides greater accessibility for shareholders.	For	For
Mgmt	2.1	Elect Director Takeda Kazuya	For	For
Mgmt	2.2	Elect Director Natsuka Tetsuya	For	For
Mgmt	2.3	Elect Director Honda Hiroyuki	For	For
Mgmt	3.1	Elect Director and Audit Committee Member Osugi Izumi	For	For
Mgmt	3.2	Elect Director and Audit Committee Member Mori Issei	For	For
Mgmt	3.3	Elect Director and Audit Committee Member Uehara Yuka	For	For

## WUCHAN ZHONGDA GROUP CO. LTD.

Meeting: Special 12/23/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Change in the Raised Funds Investment Project	For	For



## Global Voting Record

## CAITONG SECURITIES CO. LTD.

Meeting: Special 12/24/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Amend Articles of Association Voter Rationale: A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.	For	Against

## INGENIC SEMICONDUCTOR CO. LTD.

Meeting: Special 12/24/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Amend Articles of Association	For	For
Mgmt	2	Approve Allowance of Independent Directors	For	For
Mgmt	3.1	Elect Liu Qiang as Director	For	For
Mgmt	3.2	Elect Li Jie as Director	For	For
Mgmt	3.3	Elect Zhang Jin as Director	For	For
Mgmt	3.4	Elect Xian Yonghui as Director	For	For
Mgmt	3.5	Elect Pan Jianyue as Director	For	For
Mgmt	3.6	Elect Xu Wei as Director	For	For
S/holder	4.1	Elect Wang Yanhui as Director	For	For
S/holder	4.2	Elect Zhou Ning as Director	For	For
S/holder	4.3	Elect Ye Jinfu as Director	For	For
Mgmt	5.1	Elect Zhang Yanxiang as Supervisor	For	For
Mgmt	5.2	Elect Chen Datong as Supervisor	For	For

## MAGNITOGORSK IRON &amp; STEEL WORKS PJSC

Meeting: Special 12/24/21 Russia

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Interim Dividends of RUB 2.663 per Share for First Nine Months of Fiscal 2021	For	For

## L&amp;T TECHNOLOGY SERVICES LTD.

Meeting: Special 12/25/21 India

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Elect Luis Miranda as Director	For	For

## Global Voting Record

## GUANGZHOU TINCI MATERIALS TECHNOLOGY CO. LTD.

Meeting: Special 12/27/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Company's Eligibility for Issuance of Convertible Bonds	For	For
Mgmt	2.1	Approve Issue Type	For	For
Mgmt	2.2	Approve Issue Scale	For	For
Mgmt	2.3	Approve Par Value and Issue Price	For	For
Mgmt	2.4	Approve Bond Period	For	For
Mgmt	2.5	Approve Interest Rate	For	For
Mgmt	2.6	Approve Repayment Period and Manner	For	For
Mgmt	2.7	Approve Guarantee Matters	For	For
Mgmt	2.8	Approve Conversion Period	For	For
Mgmt	2.9	Approve Determination and Adjustment of Conversion Price	For	For
Mgmt	2.10	Approve Terms for Downward Adjustment of Conversion Price	For	For
Mgmt	2.11	Approve Determination of Number of Conversion Shares	For	For
Mgmt	2.12	Approve Terms of Redemption	For	For
Mgmt	2.13	Approve Terms of Sell-Back	For	For
Mgmt	2.14	Approve Dividend Distribution Post Conversion	For	For
Mgmt	2.15	Approve Issue Manner and Target Parties	For	For
Mgmt	2.16	Approve Placing Arrangement for Shareholders	For	For
Mgmt	2.17	Approve Matters Relating to Meetings of Bond Holders	For	For
Mgmt	2.18	Approve Usage of Raised Funds	For	For
Mgmt	2.20	Approve Raised Funds Management	For	For
Mgmt	2.21	Approve Resolution Validity Period	For	For
Mgmt	3	Approve Plan on Convertible Bond Issuance	For	For
Mgmt	4	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
Mgmt	5	Approve Report on the Usage of Previously Raised Funds	For	For
Mgmt	6	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For
Mgmt	7	Approve Authorization of Board to Handle All Related Matters	For	For
Mgmt	8	Approve Principles of Bondholders Meeting	For	For
Mgmt	9	Approve Capital Increase in Wholly-owned Subsidiary	For	For
Mgmt	10	Approve Purchase of Asset from Related Party	For	For

## MMC NORILSK NICKEL PJSC

Meeting: Special 12/27/21 Russia

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Interim Dividends of RUB 1523.17 per Share for First Nine Months of Fiscal 2021	For	For
Mgmt	1	Approve Interim Dividends of RUB 1523.17 per Share for First Nine Months of Fiscal 2021	For	For

## Global Voting Record

## COSCO SHIPPING PORTS LIMITED

Meeting: Special 12/28/21 Bermuda

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve COSCO SHIPPING Shipping Services and Terminal Services Master Agreement Proposed Annual Cap Amounts and Related Transactions	For	For

## ZHONGAN ONLINE P&amp;C INSURANCE CO. LTD.

Meeting: Extraordinary Sh: 12/28/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1a	Approve New Online Platform Cooperation Framework Agreement and Related Transactions	For	For
Mgmt	1b	Approve Annual Cap in Respect of the New Online Platform Cooperation Framework Agreement	For	For
Mgmt	1c	Authorize the Board to Deal with All Matters in Relation to the New Online Platform Cooperation Framework Agreement	For	For
Mgmt	2	Elect Gang Ji as Director	For	For
Mgmt	3	Elect Vena Wei Yan Cheng as Director	For	For
Mgmt	4	Elect Limin Guo as Supervisor	For	For
Mgmt	5	Approve Remuneration Management System of Directors and Supervisors	For	For
Mgmt	6	Approve Change of Business Scope	For	For
Mgmt	7	Amend Articles of Association	For	For

## CHINA DATANG CORP. RENEWABLE POWER CO. LTD.

Meeting: Extraordinary Sh: 12/29/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Datang Master Agreement Proposed Annual Caps and Related Transactions	For	For
Mgmt	2	Approve Factoring Business Cooperation Agreement Proposed Annual Caps and Related Transactions	For	For
Mgmt	3	Elect Wang Qiying as Director	For	For
Mgmt	4	Elect Yu Fengwu as Director	For	For

## Global Voting Record

## MIGDAL INSURANCE &amp; FINANCIAL HOLDINGS LTD.

Meeting: Annual		12/29/21	Israel		
Proposal Type	Proposal	Description	MRec	Vote	
Mgmt	1	Discuss Financial Statements and the Report of the Board		Non Voting	
Mgmt	2.a	Reelect Shlomo Eliahu as Director	For	For	
Mgmt	2.b	Reelect Gavriel Picker as Director Voter Rationale: A vote FOR items 2.a, 2.c, 2.d, 2.e is warranted, as there are no issues with the nominees. A vote AGAINST item 2.b is warranted as the non-independent director (Gabriel Piker) is sitting on the audit committee	For	Against	
Mgmt	2.c	Reelect Carmi Gillon as Director	For	For	
Mgmt	2.d	Reelect Ron Tor as Director	For	For	
Mgmt	2.e	Elect Avraham Dotan as Director	For	For	
Mgmt	3	Reelect Shlomo Eliahu as Chairman	For	For	
Mgmt	4	Reappoint Somekh Chaikin and Kost Forer Gabbay & Kasierer as Joint Auditors and Authorize Board to Fix Their Remuneration	For	For	

## ORGANOGENESIS HOLDINGS INC.

Meeting: Annual		12/29/21	USA		
Proposal Type	Proposal	Description	MRec	Vote	
Mgmt	1.1	Elect Director Alan A. Ades Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Alan Ades, Gary Gillheeney Sr., Robert Ades, David Erani, and Glenn Nussdorf for failing to establish a board on which a majority of the directors are independent. WITHHOLD votes are further warranted for Alan Ades for serving as a non-independent member of a key board committee. WITHHOLD votes are warranted for incumbent Audit Committee member Arthur Leibowitz for failing to address the material weakness in the company's internal controls in consecutive years. A vote FOR the remaining director nominees is warranted.	For	Withhold	
Mgmt	1.2	Elect Director Robert Ades Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Alan Ades, Gary Gillheeney Sr., Robert Ades, David Erani, and Glenn Nussdorf for failing to establish a board on which a majority of the directors are independent. WITHHOLD votes are further warranted for Alan Ades for serving as a non-independent member of a key board committee. WITHHOLD votes are warranted for incumbent Audit Committee member Arthur Leibowitz for failing to address the material weakness in the company's internal controls in consecutive years. A vote FOR the remaining director nominees is warranted.	For	Withhold	
Mgmt	1.3	Elect Director Prathyusha Duraibabu	For	For	
Mgmt	1.4	Elect Director David Erani Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Alan Ades, Gary Gillheeney Sr., Robert Ades, David Erani, and Glenn Nussdorf for failing to establish a board on which a majority of the directors are independent. WITHHOLD votes are further warranted for Alan Ades for serving as a non-independent member of a key board committee. WITHHOLD votes are warranted for incumbent Audit Committee member Arthur Leibowitz for failing to address the material weakness in the company's internal controls in consecutive years. A vote FOR the remaining director nominees is warranted.	For	Withhold	
Mgmt	1.5	Elect Director Jon Giacomini	For	For	

## Global Voting Record

Mgmt	1.6	<p>Elect Director Gary S. Gillheeney Sr.  Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Alan Ades, Gary Gillheeney Sr., Robert Ades, David Erani, and Glenn Nussdorf for failing to establish a board on which a majority of the directors are independent. WITHHOLD votes are further warranted for Alan Ades for serving as a non-independent member of a key board committee. WITHHOLD votes are warranted for incumbent Audit Committee member Arthur Leibowitz for failing to address the material weakness in the company's internal controls in consecutive years. A vote FOR the remaining director nominees is warranted.</p> <p>Elect Director Arthur S. Leibowitz  Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Alan Ades, Gary Gillheeney Sr., Robert Ades, David Erani, and Glenn Nussdorf for failing to establish a board on which a majority of the directors are independent. WITHHOLD votes are further warranted for Alan Ades for serving as a non-independent member of a key board committee. WITHHOLD votes are warranted for incumbent Audit Committee member Arthur Leibowitz for failing to address the material weakness in the company's internal controls in consecutive years. A vote FOR the remaining director nominees is warranted.</p> <p>Elect Director Glenn H. Nussdorf  Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Alan Ades, Gary Gillheeney Sr., Robert Ades, David Erani, and Glenn Nussdorf for failing to establish a board on which a majority of the directors are independent. WITHHOLD votes are further warranted for Alan Ades for serving as a non-independent member of a key board committee. WITHHOLD votes are warranted for incumbent Audit Committee member Arthur Leibowitz for failing to address the material weakness in the company's internal controls in consecutive years. A vote FOR the remaining director nominees is warranted.</p>	For	Withhold
Mgmt	1.7	<p>Elect Director Arthur S. Leibowitz  Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Alan Ades, Gary Gillheeney Sr., Robert Ades, David Erani, and Glenn Nussdorf for failing to establish a board on which a majority of the directors are independent. WITHHOLD votes are further warranted for Alan Ades for serving as a non-independent member of a key board committee. WITHHOLD votes are warranted for incumbent Audit Committee member Arthur Leibowitz for failing to address the material weakness in the company's internal controls in consecutive years. A vote FOR the remaining director nominees is warranted.</p> <p>Elect Director Glenn H. Nussdorf  Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Alan Ades, Gary Gillheeney Sr., Robert Ades, David Erani, and Glenn Nussdorf for failing to establish a board on which a majority of the directors are independent. WITHHOLD votes are further warranted for Alan Ades for serving as a non-independent member of a key board committee. WITHHOLD votes are warranted for incumbent Audit Committee member Arthur Leibowitz for failing to address the material weakness in the company's internal controls in consecutive years. A vote FOR the remaining director nominees is warranted.</p>	For	Withhold
Mgmt	1.8	<p>Elect Director Glenn H. Nussdorf  Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Alan Ades, Gary Gillheeney Sr., Robert Ades, David Erani, and Glenn Nussdorf for failing to establish a board on which a majority of the directors are independent. WITHHOLD votes are further warranted for Alan Ades for serving as a non-independent member of a key board committee. WITHHOLD votes are warranted for incumbent Audit Committee member Arthur Leibowitz for failing to address the material weakness in the company's internal controls in consecutive years. A vote FOR the remaining director nominees is warranted.</p>	For	Withhold
Mgmt	2	Ratify RSM US LLP as Auditors	For	For

## Global Voting Record

## PEOPLE'S INSURANCE CO. (GROUP) OF CHINA LTD.

Meeting: Extraordinary Sh: 12/29/21 China

Proposal Type	Proposal	Description	MRec	Vote
S/holder	1	Elect Zhang Tao as Supervisor	For	For
Mgmt	2	Amend Articles of Association Voter Rationale: A vote AGAINST the amendments to the Articles in Item 2 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. A vote FOR Items 3, 4, and 5 is warranted given that the amendments to the Shareholder Rules, Board Rules, and Supervisor Rules are mainly proposed to reflect the actual circumstances of the company and are made in line with the relevant rules and regulations governing the company.	For	Against
Mgmt	3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
Mgmt	4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
Mgmt	5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
Mgmt	6	Approve Remuneration Scheme for Directors and Supervisors	For	For

## PICC PROPERTY &amp; CASUALTY CO. LTD.

Meeting: Extraordinary Sh: 12/29/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Amendments to Articles of Association and Related Transactions Voter Rationale: A vote FOR Items 2, 3, and 4 is warranted given the following: * the proposed amendments to the Rules are in accordance with the relevant laws and regulations; and * the company does not have a track record of calling a shareholder meeting with short notice and thus can reasonably be expected not to abuse the authority to call a meeting to approve a resolution within a short notice period. A vote AGAINST Item 1 is warranted because the proposed article amendments are not considered to adequately provide for accountability and transparency to shareholders.	For	Against
Mgmt	2	Approve Amendments to Rules and Procedures Regarding General Meetings of Shareholders and Related Transactions	For	For
Mgmt	3	Approve Amendments to Rules and Procedures Regarding Meetings of Board of Directors and Related Transactions	For	For
Mgmt	4	Approve Amendments to Rules and Procedures Regarding Meetings of Board of Supervisors and Related Transactions	For	For
Mgmt	5	Elect Cheng Fengchao as Director	For	For
Mgmt	6	Elect Shen Dong as Director		Non Voting
Mgmt	7	Elect Zhang Daoming as Director	For	For

## Global Voting Record

## SINOFERT HOLDINGS LIMITED

Meeting: Special 12/29/21 Bermuda

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Agricultural Products Purchase and Sale Framework Agreement Proposed Annual Caps and Related Transactions	For	For
Mgmt	2	Approve Fertilizer Import Framework Agreement Proposed Annual Caps and Related Transactions	For	For

## TATNEFT PJSC

Meeting: Special 12/29/21 Russia

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Interim Dividends for First Nine Months of Fiscal 2021	For	For

## INTERGLOBE AVIATION LTD.

Meeting: Extraordinary Sh: 12/30/21 India

Proposal Type	Proposal	Description	MRec	Vote
S/holder	1	Amend Articles of Association Voter Rationale: Voted in favour due to the the limited impact expected on public shareholders.	None	For

## NT RIG HOLDCO PTE LTD.

Meeting: Written Consent 12/30/21 Singapore

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Proposed Written Bondholders' Resolution as per Notice	For	For

## SHENWAN HONGYUAN GROUP CO. LTD.

Meeting: Extraordinary Sh: 12/30/21 China

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Renewal of the Securities and Financial Products Transactions and Services Framework Agreement Proposed Annual Caps and Related Transactions	For	For

## BEST WORLD INTERNATIONAL LIMITED

Meeting: Extraordinary Sh: 12/31/21 Singapore

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve Nexia TS Public Accounting Corporation as Auditors and Authorize Board to Fix Their Remuneration	For	For
Mgmt	2	Approve Ratification of the Relevant Repurchase Shares	For	For
Mgmt	1	Adopt New Constitution	For	For

## Global Voting Record

## ICICI LOMBARD GENERAL INSURANCE CO. LTD.

Meeting: Special 12/31/21 India

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Approve the Increase of Remuneration of the Joint Statutory Auditors	For	For

## INFRASTRUCTURE INDIA PLC

Meeting: Annual 12/31/21 Isle of Man

Proposal Type	Proposal	Description	MRec	Vote
Mgmt	1	Accept Financial Statements and Statutory Reports	For	For
Mgmt	2	Approve Payment of Directors' Fees	For	For
Mgmt	3	Ratify Baker Tilly Isle of Man LLC as Auditors	For	For
Mgmt	4	Authorise Board to Fix Remuneration of Auditors	For	For
Mgmt	5	Re-elect Robert Venerus as Director	For	For

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